

BUDGET CALENDAR FOR FISCAL YEAR 2008-2009

DATE	ACTIVITY	RESPONSIBILITY
December 14	Distribute to Department Heads 2008-2009 Budget Instructions	Administrative Services
March 1 - March 31	Prepare Salary Projections and Estimates of Fixed Costs	Administrative Services
March 7	Complete and Return Budget Requests to Administrative Services	Department Heads
March 7 - April 15	Review Budget Requests Meet with Department Heads	Town Manager, Deputy Town Manager Finance Officer
April 10-11	Board of Commissioners Retreat	Town Manager, Department Heads
April 16 - April 30	Finalize Recommended Budget	Town Manager, Deputy Town Manager Finance Officer
May 7	Present Recommended Budget/CIP to Board of Commissioners	Town Manager
May 14 - May 28	Conduct Budget Review Sessions with BOC	Town Manager, Deputy Town Manager Finance Officer
July 1	Begin Fiscal Year	
October 1	Annual Reports Due	Department Heads
November 5	Presentation of Annual Reports to Board of Commissioners	Town Manager

GENERAL FUND REVENUES BY SOURCE

FISCAL YEAR	GENERAL PROPERTY TAXES	LICENSES & PERMITS	MISC.	INTEREST EARNINGS	INTERGOVT. REVENUES	SALES AND SERVICES	GRANTS	INTERFUND TRANSFERS	LOAN PROCEEDS	TOTAL
1980	\$430,398	\$31,699	\$13,580	\$40,170	\$274,757	\$10,165	\$50,794			\$851,563
1981	\$680,977	\$34,384	\$4,525	\$45,149	\$293,818	\$49,307	\$50,505			\$1,158,665
1982	\$634,156	\$68,018	\$4,224	\$42,601	\$388,645	\$54,775	\$220,842		\$100,000	\$1,513,261
1983	\$712,348	\$75,738	\$11,858	\$34,302	\$405,208	\$16,117	\$69,479			\$1,325,050
1984	\$846,356	\$92,068	\$8,019	\$39,540	\$436,428	\$51,029	\$27,475			\$1,500,915
1985	\$1,199,489	\$71,537	\$9,771	\$49,349	\$525,441	\$34,475	\$105,223			\$1,995,285
1986	\$1,256,846	\$97,190	\$7,188	\$57,938	\$689,573 (1)	\$99,973	\$50,700		\$46,000	\$2,305,408
1987	\$1,536,046	\$109,588	\$8,411	\$67,327	\$1,093,702 (1)	\$90,676	\$90,404			\$2,996,154
1988	\$1,540,595	\$105,950	\$10,287	\$95,771	\$1,269,492 (1)	\$75,492	\$47,496	\$125,000		\$3,270,083
1989	\$1,784,656	\$180,298	\$19,626	\$144,046	\$1,396,657 (1)	\$111,121	\$5,418			\$3,641,822
1990	\$1,955,345	\$122,259	\$99,355 (2)	\$182,812	\$1,609,000 (1)	\$135,339	\$19,570	\$220,000	\$176,545	\$4,520,225
1991	\$2,266,987	\$109,367	\$77,790 (2)	\$174,923	\$1,663,044 (1)	\$187,306 (3)	\$20,994	\$235,000	\$37,638	\$4,773,049
1992	\$2,255,964	\$128,820	\$93,919 (2)	\$130,134	\$1,509,169 (1)	\$172,533 (3)	\$38,304	\$473,528	\$313,006	\$5,115,377
1993	\$2,175,024	\$119,870	\$187,648 (2)	\$96,326	\$1,573,299 (1)	\$175,887 (3)	\$11,234	\$241,520	\$63,520	\$4,644,328
1996	\$2,326,928	\$117,457	\$133,922 (2)	\$97,575	\$1,745,632 (1)	\$214,985 (3)	\$83,341	\$426,804	\$135,815	\$5,282,459
1995	\$2,540,723	\$135,850	\$111,217 (2)	\$150,115	\$1,928,915 (1)	\$221,404 (3)	\$27,279	\$265,344	\$458,853	\$5,839,700
1996	\$2,590,749	\$141,525	\$130,709 (2)	\$183,755	\$2,026,892 (1)	\$217,546 (3)	\$119,508	\$1,168,862	\$451,893	\$7,031,439
1997	\$2,694,109	\$174,121	\$91,071 (2)	\$156,046	\$2,148,856 (1)	\$220,633 (3)	\$66,283	\$567,155	\$323,438	\$6,441,712
1998	\$2,746,896	\$225,718	\$110,638 (2)	\$170,802	\$2,889,584 (1)	\$249,416 (3)	\$28,563	\$799,689	\$169,402	\$7,390,708
1999	\$2,979,777	\$259,849	\$135,275 (2)	\$226,072	\$3,024,651 (1)	\$295,576 (3)	\$434,313	\$454,112	\$500,430	\$8,310,055
2000	\$3,021,293	\$300,309	\$241,429 (2)	\$341,103	\$3,593,694 (1)	\$305,980 (3)	\$135,660	\$622,369	\$1,001,118	\$9,562,955
2001	\$3,089,358	\$401,368	\$373,148 (2)	\$463,824	\$3,490,232 (1)	\$276,532 (3)	\$156,817	\$1,222,151	\$961,246	\$10,434,676
2002	\$3,208,441	\$437,010	\$278,039 (2)	\$320,388	\$3,934,631 (1)	\$297,480 (3)	\$848,396	\$743,296	\$1,424,197	\$11,491,878
2003	\$3,510,519	\$536,537	\$777,616 (2)	\$209,370	\$4,246,139 (1)	\$752,549 (3)	\$741,220	\$804,703	\$523,517	\$12,102,170
2004	\$3,689,996	\$455,341	\$677,138 (2)	\$58,934	\$6,919,352 (1)	\$275,481 (3)	\$54,384	\$468,039	\$480,435	\$13,079,100
2005	\$3,781,919	\$373,674	\$834,646 (2)	\$218,815	\$7,794,715 (1)	\$252,072 (3)	\$82,366	\$397,437	\$2,073,424	\$15,809,068
2006	\$4,440,727	\$326,020	\$689,966 (2)	\$351,226	\$7,151,778 (1)	\$187,026 (3)	\$220,237	\$421,632	\$864,273	\$14,652,885
2007	\$4,482,387	\$311,232	\$608,460 (2)	\$556,768	\$4,677,370 (1)	\$202,144 (3)	\$30,322	\$180,042	\$880,526	\$11,929,251
2008 *	\$4,512,391	\$273,688	\$1,035,815 (2)	\$455,040	\$4,994,423 (1)	\$137,860 (3)	\$102,393	\$143,273	\$312,426	\$11,967,309

* Unaudited for FY07-08

(1) Includes occupancy tax.

(2) Includes facility fees and use of fund balance.

(3) Includes Villa Dunes Drive and Pond Island assessments.

GENERAL FUND EXPENDITURES BY DEPARTMENT

FISCAL YEAR	GOVERNING BODY	SPECIAL PROJECTS	OFFICE OF TOWN MANAGER	ADMIN SERVICES & IT	PLANNING & DEVELOP	POLICE & ANIMAL CONTROL	FIRE & OCEAN RESCUE	PUBLIC WORKS	CIP & INTERFUND	TOTAL
1980	\$15,206		\$82,009 (3)	\$82,987 (2)	\$77,053	\$241,411	\$22,686	\$310,894		\$832,246
1981	\$15,085		\$110,720 (3)	\$103,813 (2)	\$72,400	\$306,640	\$22,359	\$435,303 (6)		\$1,066,320
1982	\$19,092		\$112,180 (3)	\$86,059	\$97,339	\$363,822 (4)	\$30,085	\$829,948 (5,6)		\$1,538,525
1983	\$17,427		\$111,940 (3)	\$87,394	\$103,197	\$387,504 (4)	\$26,443	\$533,284		\$1,267,189
1984	\$18,098		\$116,995 (3)	\$98,427	\$179,390	\$288,525	\$94,194	\$557,587		\$1,353,216
1985	\$27,879		\$133,450 (3)	\$114,617	\$269,590	\$362,723	\$144,025	\$693,663		\$1,745,947
1986	\$29,352		\$140,900 (3)	\$184,684	\$258,796	\$502,509	\$329,107	\$688,743		\$2,134,091
1987	\$31,001		\$147,425 (3)	\$261,018	\$302,869	\$511,020	\$448,053	\$1,032,084		\$2,733,470
1988	\$49,978		\$174,645 (3)	\$278,525	\$359,725	\$584,318	\$534,238	\$1,019,583		\$3,001,012
1989	\$40,612		\$181,117 (3)	\$421,982	\$341,716	\$644,675	\$727,995	\$989,180		\$3,347,277
1990	\$52,007		\$195,524 (3)	\$449,406	\$381,148	\$753,450	\$727,974	\$1,274,062 (7)	\$356,095	\$4,189,666
1991	\$63,010		\$212,382 (3)	\$535,042	\$360,243	\$815,270	\$710,807	\$1,728,629 (7)	\$261,397	\$4,686,780
1992	\$67,803		\$212,206 (3)	\$531,892	\$402,825	\$890,079	\$1,049,195	\$1,658,017 (5)	\$277,714	\$5,089,731
1993	\$49,891		\$201,334 (3)	\$515,795	\$365,783	\$894,081	\$854,482	\$1,244,173	\$360,478	\$4,486,017
1994	\$53,219		\$220,221 (3)	\$541,348	\$595,624	\$949,607	\$847,496	\$1,682,000 (5)	\$168,529	\$5,058,044
1995	\$59,318		\$208,560 (3)	\$748,520	\$418,664	\$973,833	\$912,348	\$1,868,130	\$304,933	\$5,494,306
1996	\$86,943		\$253,963 (3)	\$737,079	\$554,579	\$1,058,142	\$1,927,354	\$2,199,339	\$293,117	\$7,110,516
1997	\$88,141		\$255,288 (3)	\$944,717	\$523,607	\$1,217,821	\$1,033,785	\$2,126,240	\$159,014	\$6,348,613
1998	\$130,131		\$280,056 (3)	\$907,884	\$507,213	\$1,128,635	\$1,016,980	\$2,194,216	\$475,592	\$6,640,707
1999	\$95,864		\$316,839 (3)	\$1,074,073	\$542,393	\$1,382,504	\$1,040,288	\$2,646,365	\$328,008	\$7,426,334
2000	\$139,057		\$301,256 (3)	\$1,081,472	\$1,181,793	\$1,305,580	\$1,072,524	\$2,786,559	\$973,975	\$8,842,216
2001	\$132,858		\$334,535 (3)	\$1,148,611	\$1,000,038	\$1,598,910	\$1,152,684	\$3,632,746	\$503,491	\$9,503,873
2002	\$123,168		\$294,532 (3)	\$1,010,494	\$1,213,055	\$1,588,497	\$1,838,738	\$3,931,949	\$644,585	\$10,645,018
2003	\$523,708	\$507,100	\$329,908 (3)	\$1,175,527	\$585,659	\$1,669,245	\$1,605,234	\$4,626,712	\$435,525	\$11,458,618
2004	\$215,556	\$492,768	\$371,814 (3)	\$1,124,151	\$767,994	\$1,914,629	\$1,822,230	\$5,382,532	\$224,475	\$12,316,149
2005	\$307,828	\$481,280	\$453,285 (3)	\$1,157,374	\$723,472	\$1,839,334	\$1,822,643	\$8,722,600	\$349,157	\$15,856,973
2006	\$306,086	\$471,745	\$366,659 (3)	\$1,002,990	\$1,181,304	\$2,034,705	\$2,564,392	\$5,281,558	\$946,497	\$14,155,936
2007	\$132,982	\$415,838	\$456,419 (3)	\$1,057,596	\$774,992	\$1,932,492	\$2,625,999	\$3,286,839	\$126,713	\$10,809,870
2008 (1)	\$111,006	\$346,354	\$446,657 (3)	\$1,096,941	\$775,730	\$1,959,971	\$3,077,462	\$4,056,296	\$96,892 (8)	\$11,967,309

(1) Expenditures for FY 2007-08 (unaudited).

(2) Includes total expenditures for sales taxes and insurance and bonds

(3) Includes expenditures for legal services

(4) Includes expense of Beach Central Communication

(5) Includes purchase of land

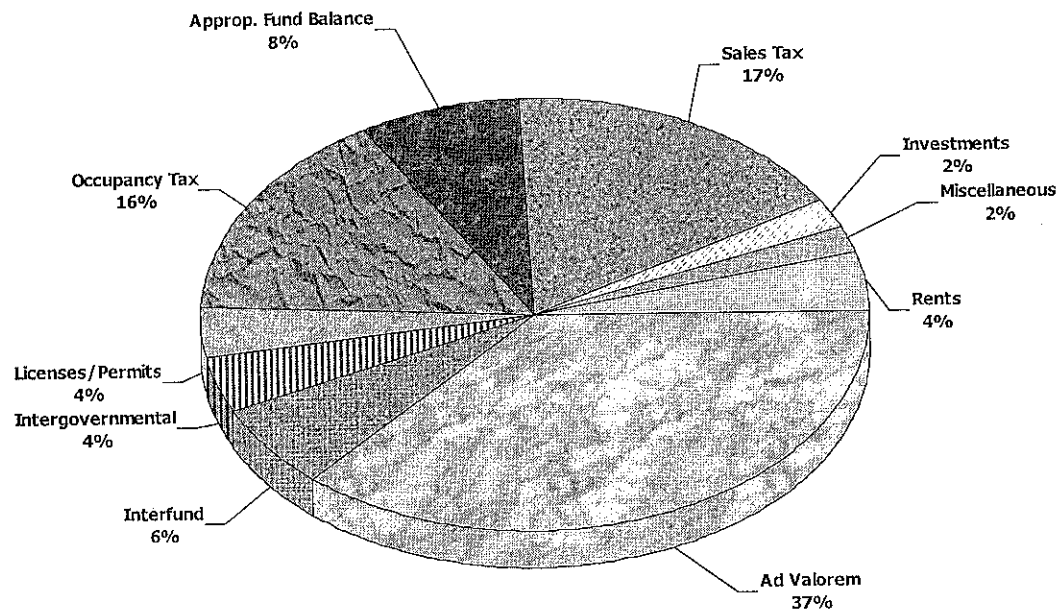
(6) Includes expenditures for public transportation

(7) Includes costs for Villa Dunes Drive

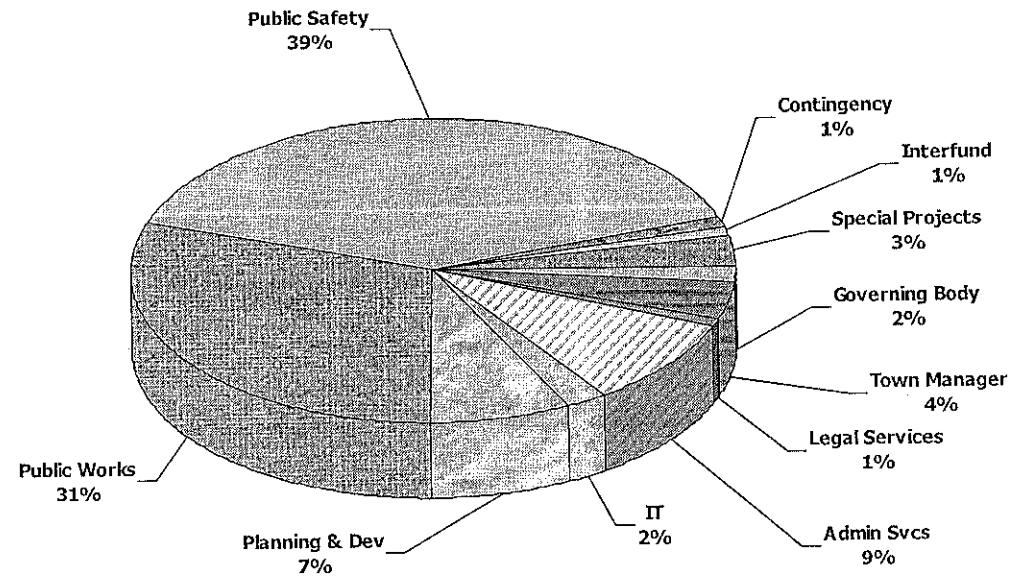
(8) Includes anticipated use of Contingency

General Fund Revenues and Expenditures Adopted FY 2008-2009

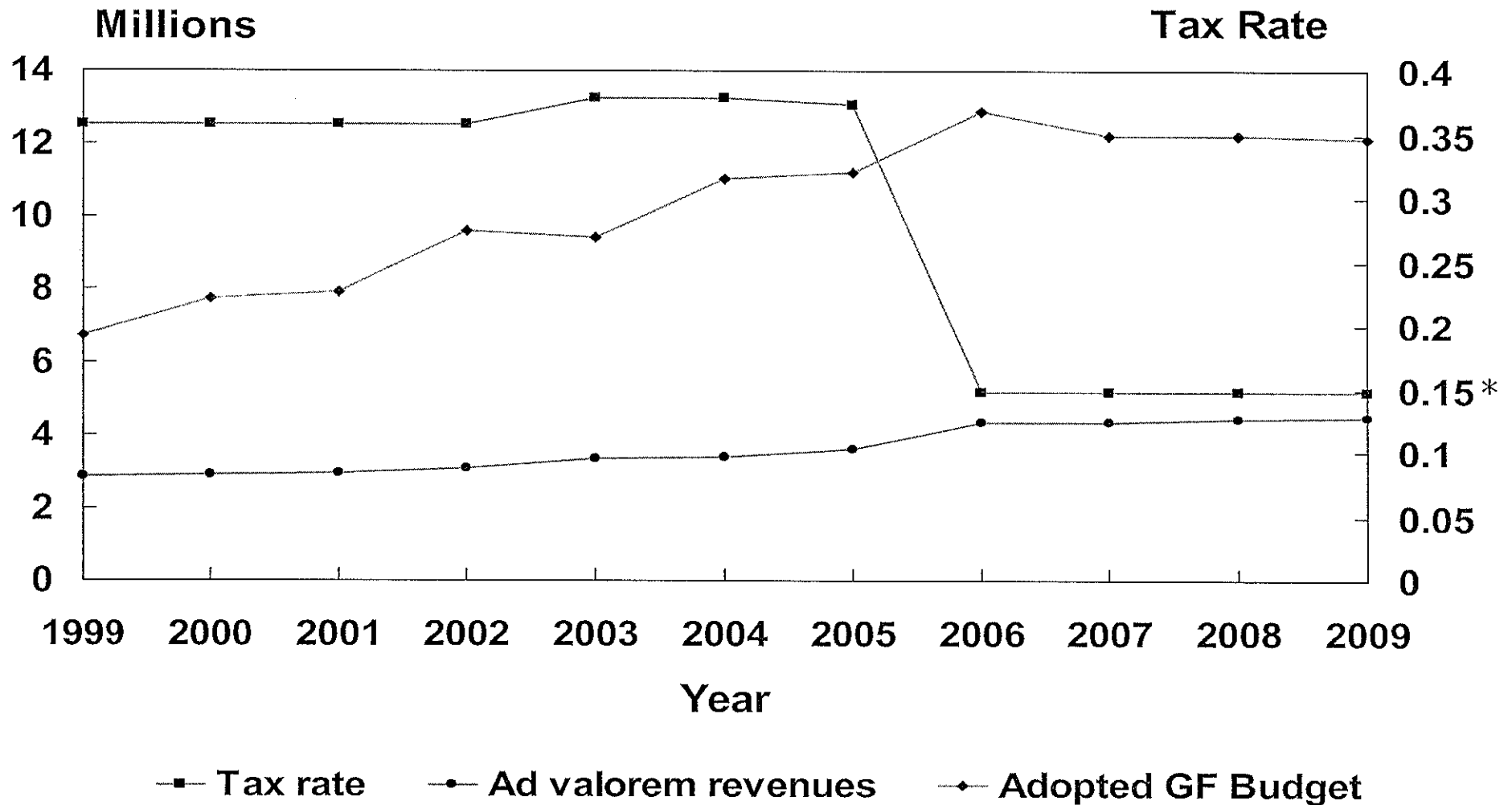
Revenues



Expenditures



Adopted General Fund Budget *Funding From Ad Valorem Taxes*



*Reevaluation effective January 1, 2005.

PROPERTY TAX HISTORY

<u>FISCAL YEAR</u>	<u>TAX RATES</u>	<u>GROSS LEVY</u>	<u>COLLECTED AT JUNE 30</u>	<u>PERCENT COLLECTED</u>
1986-87	\$0.5100	\$1,472,023	\$1,430,434	97.17%
1987-88	\$0.5000	\$1,506,510	\$1,478,644	98.15%
1988-89	\$0.5500	\$1,762,458	\$1,735,639	98.48%
1989-90	\$0.5700	\$1,935,163	\$1,903,175	98.35%
1990-91	\$0.3400	\$2,271,128	\$2,225,840	98.01%
1991-92	\$0.3250	\$2,235,544	\$2,184,706	97.73%
1992-93	\$0.3150	\$2,172,971	\$2,128,135	97.94%
1993-94	\$0.3290	\$2,330,343	\$2,268,274	97.34%
1994-95	\$0.3480	\$2,521,989	\$2,454,411	97.32%
1995-96	\$0.3480	\$2,586,647	\$2,514,144	97.20%
1996-97	\$0.3480	\$2,667,019	\$2,607,842	97.78%
1997-98	\$0.3480	\$2,743,587	\$2,686,086	97.90%
1998-99	\$0.3580	\$2,881,278	\$2,849,289	98.89%
1999-00	\$0.3580	\$2,970,651	\$2,957,050	99.54%
2000-01	\$0.3580	\$3,074,521	\$3,065,532	99.71%
2001-02	\$0.3580	\$3,199,340	\$3,186,839	99.61%
2002-03	\$0.3780	\$3,495,966	\$3,485,808	99.71%
2003-04	\$0.3780	\$3,674,510	\$3,669,974	99.88%
2004-05	\$0.3730	\$3,771,035	\$3,769,395	99.96%
2005-06	\$0.1475	\$4,432,035	\$4,430,887	99.97%
2006-07	\$0.1475	\$4,474,920	\$4,473,032	99.96%
2007-08	\$0.1475	\$4,502,032	\$4,500,442 (1)	99.96%
2008-09	\$0.1475	\$4,493,746	\$4,471,277 (2)	99.50%

(1) Unaudited collection at June 30, 2008

(2) Estimated collection amount at June 30, 2009 based on 99.5% collection rate and \$3,025,919,536 valuation,

**Uncollected Property Taxes
As a Percent of Tax Levy**

Fiscal Year	% Uncollected at year-end	% Uncollected at 6/30/08
1999	1.11%	0.04%
2000	0.46%	0.09%
2001	0.29%	0.06%
2002	0.39%	0.06%
2003	0.29%	0.04%
2004	0.12%	0.08%
2005	0.04%	0.08%
2006	0.03%	0.04%
2007	0.04%	0.03%
2008	0.04%	0.04%

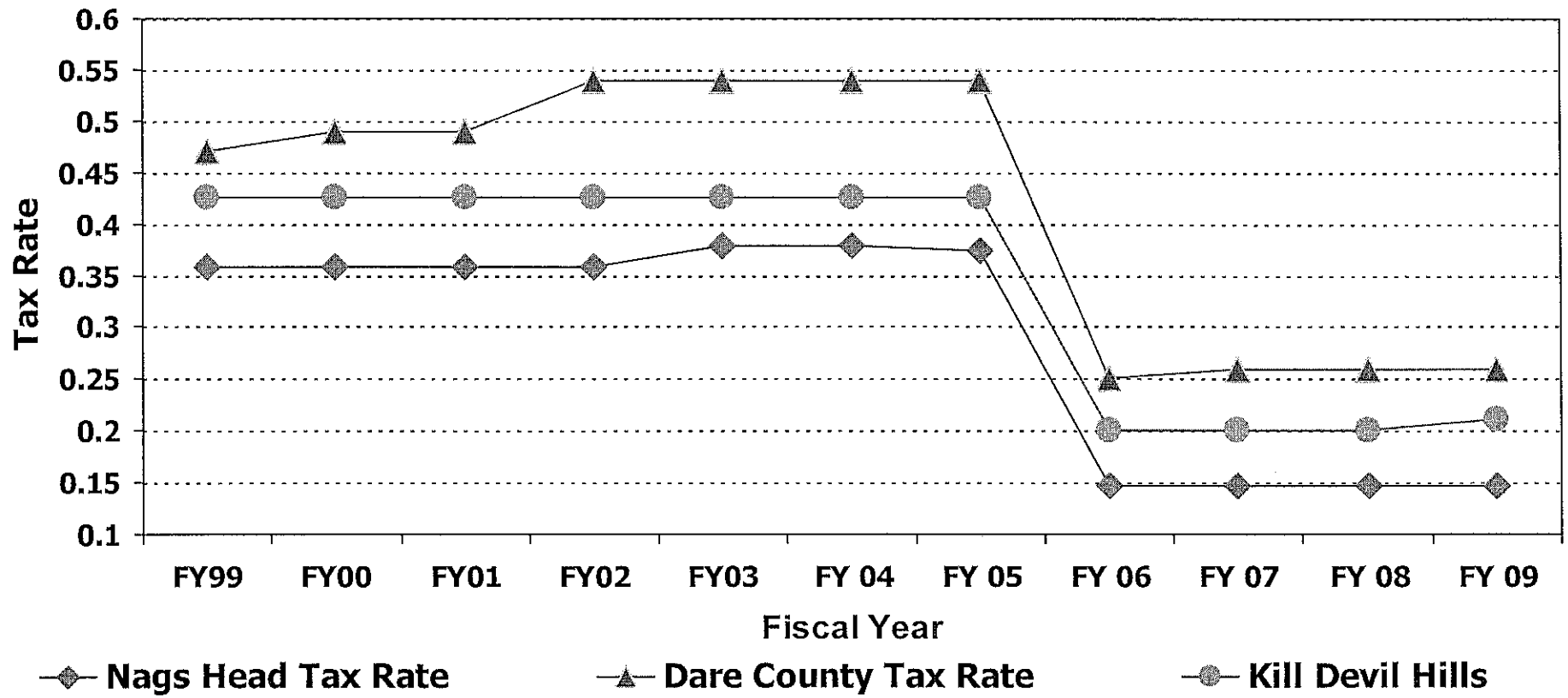
TOP TEN PRINCIPAL TAXPAYERS - 2007 & 2006

<u>2007</u>			<u>2006</u>		
NAME	AMOUNT	% OF LEVY	NAME	AMOUNT	% OF LEVY
1. Billy G. Roughton	\$25,426	0.57%	1. Billy G. Roughton	\$22,853	0.52%
2. Stanford M. White	\$22,278	0.50%	2. Dominion North Carolina Power	\$22,717	0.51%
3. Nags Head Company LLC	\$20,647	0.46%	3. Stanford M. White	\$22,300	0.50%
4. Dominion N.C. Power	\$19,922	0.44%	4. Brian K. Newman	\$20,730	0.47%
5. Clubcorp Golf of North Carolina LL	\$18,925	0.42%	5. Nags Head Company LLC	\$20,643	0.46%
6. Tanger Properties LTD	\$18,317	0.41%	6. Clupcorp of North Carolina LLC	\$18,912	0.43%
7. Brian K. Newman	\$17,935	0.40%	7. Tanger Properties LTD	\$18,317	0.41%
8. Lacour Group LLC	\$17,502	0.39%	8. Lacour Group LLC	\$17,670	0.40%
9. Sarah E. Forbes	\$17,011	0.38%	9. Sarah E. Forbes	\$17,151	0.39%
10. Kenneth A. Simpler	\$14,997	0.33%	10. Lanmormer LLC	\$14,350	0.32%
TOTAL	\$192,960	4.30%	TOTAL	\$195,643	4.41%

Property Tax Rates

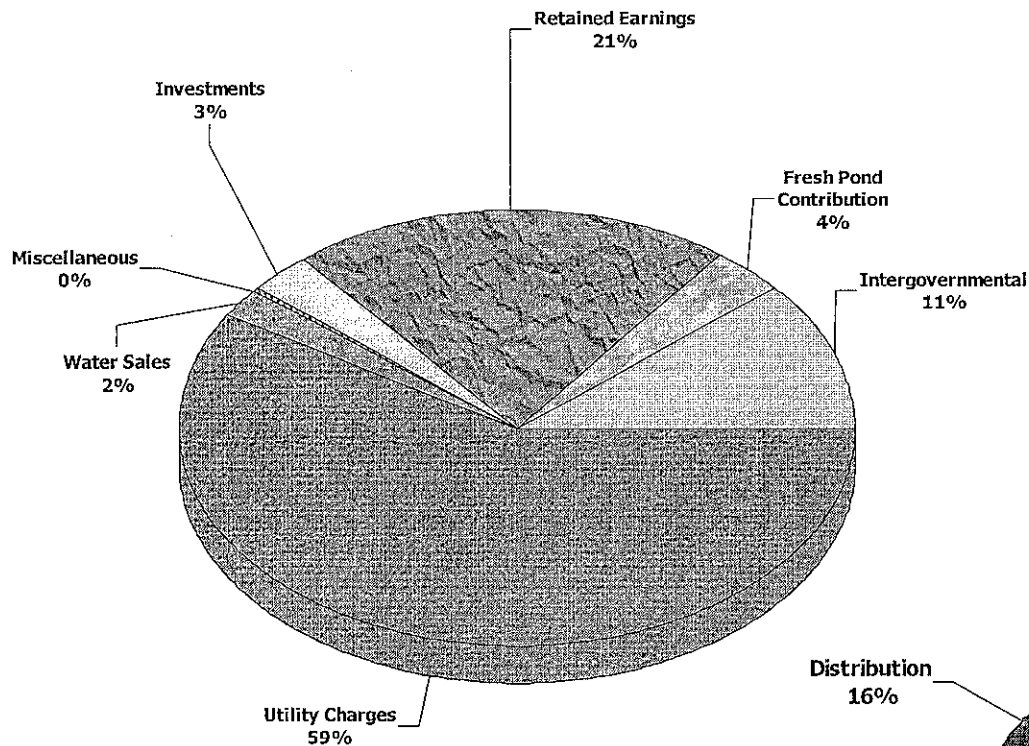
Town of Nags Head, Town of Kill Devil Hills and Dare County
Historical Trends

Adopted FY 2008-2009 Tax Rates

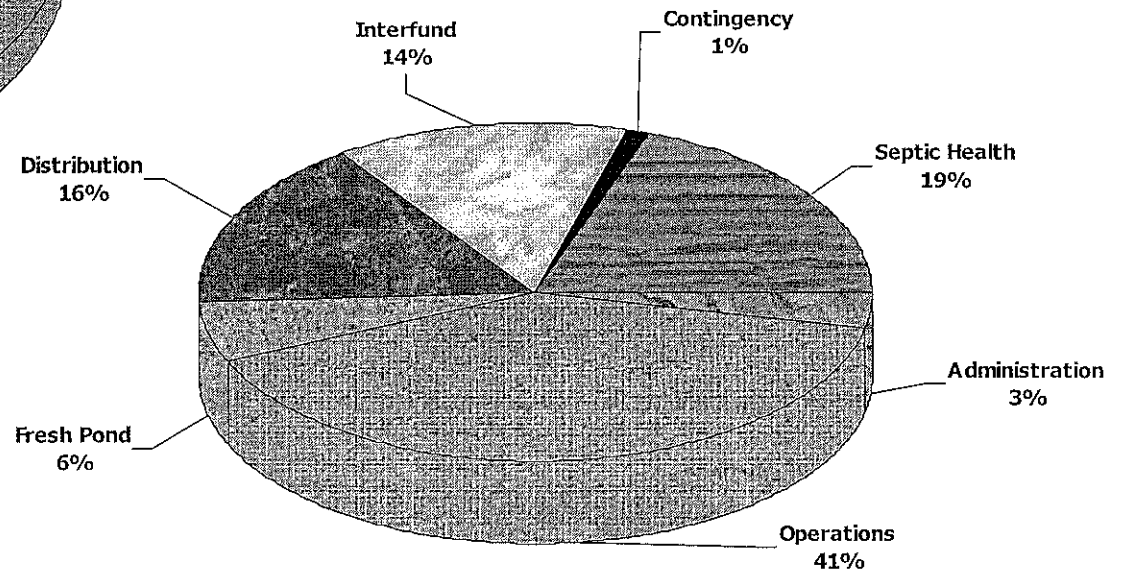


Water Fund Revenues and Expenditures Adopted FY 2008-2009

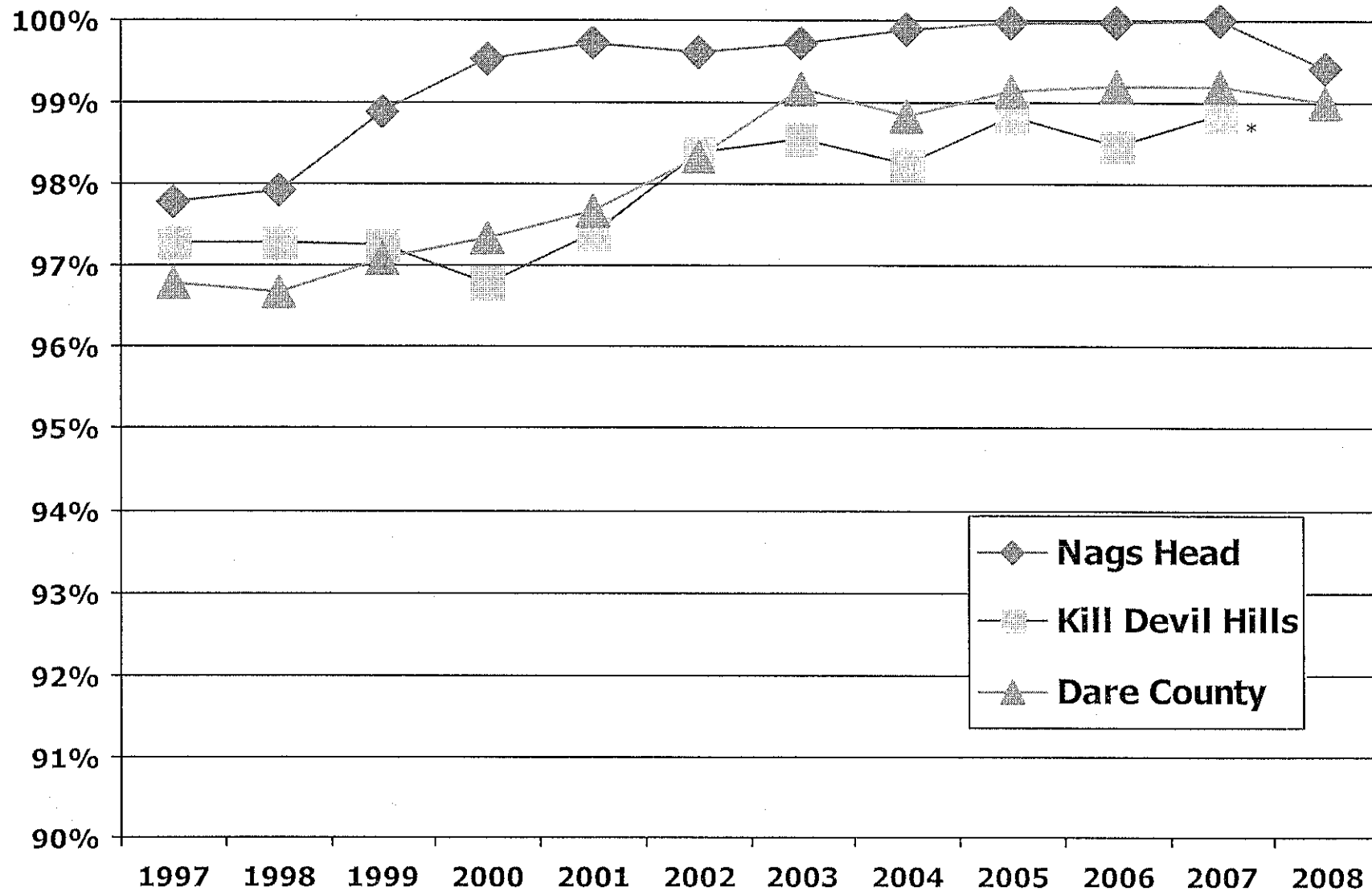
Revenues



Expenditures



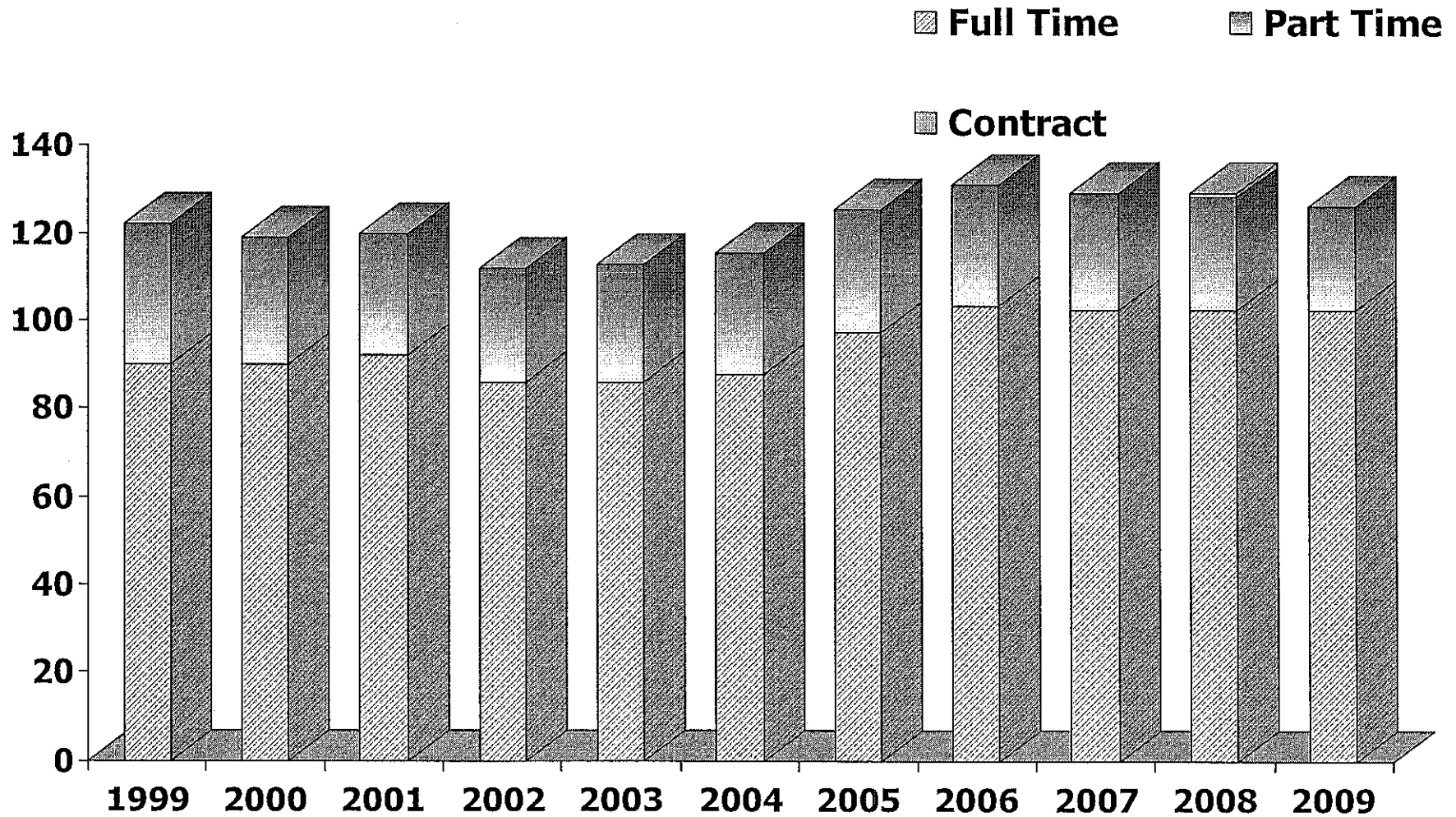
Tax Collection Comparison



*Kill Devil Hills rate unavailable at press time

Number of Employees Adopted

General Fund



GENERAL FUND LEASE MATURITY SCHEDULE

DESCRIPTION	OUTSTANDING PRINCIPAL 7/1/2008	2008-09 PRINCIPAL 5781	2008-09 INTEREST 5782	2009-10 PRINCIPAL 5781	2009-10 INTEREST 5782	2010-11 PRINCIPAL 5781	2010-11 INTEREST 5782	2011-12 PRINCIPAL 5781	2011-12 INTEREST 5782	2012-13 PRINCIPAL 5781	2012-13 INTEREST 5782
ADMINISTRATIVE SERVICES:											
MUNICIPAL COMPLEX	\$527,159	\$203,394	\$22,892	\$213,274	\$13,012	\$110,491	\$2,652	\$0	\$0	\$0	\$0
TOTAL	\$527,159	\$203,394	\$22,892	\$213,274	\$13,012	\$110,491	\$2,652	\$0	\$0	\$0	\$0
POLICE/ANIMAL CONTROL:											
2005 POLICE TRAILER	\$10,331	\$10,331	\$354	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2007 POLICE CARS	\$43,137	\$43,137	\$1,631	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$53,468	\$53,468	\$1,985	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FIRE/OCEAN RESCUE:											
2007 FIRE TRUCK	\$354,788	\$65,911	\$13,092	\$68,343	\$10,660	\$70,864	\$8,138	\$73,479	\$5,523	\$76,191	\$2,812
2005 FIRE STATION	\$1,067,507	\$97,046	\$40,779	\$97,046	\$37,072	\$97,046	\$33,365	\$97,046	\$29,657	\$97,046	\$25,950
TOTAL	\$1,422,295	\$162,957	\$53,871	\$165,389	\$47,732	\$167,910	\$41,503	\$170,525	\$35,180	\$173,237	\$28,762
PUBLIC WORKS:											
2005 SANITATION TRUCKS	\$71,634	\$71,634	\$2,457	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2006 AUTOMATED TRUCKS	\$189,476	\$93,049	\$6,878	\$96,427	\$3,500	\$0	\$0	\$0	\$0	\$0	\$0
2006 FLATBED	\$18,779	\$9,222	\$682	\$9,557	\$347	\$0	\$0	\$0	\$0	\$0	\$0
2006 MOWER SIDE ARM	\$13,422	\$6,591	\$487	\$6,831	\$248	\$0	\$0	\$0	\$0	\$0	\$0
2006 TRACTOR MOWER	\$19,076	\$9,368	\$692	\$9,708	\$352	\$0	\$0	\$0	\$0	\$0	\$0
2007 KUBOTA	\$4,745	\$4,745	\$179	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2007 COMMERCIAL	\$117,470	\$37,754	\$4,311	\$39,140	\$2,926	\$40,576	\$1,489	\$0	\$0	\$0	\$0
2007 LOADER	\$31,036	\$5,766	\$1,145	\$5,978	\$932	\$6,199	\$712	\$6,428	\$483	\$6,665	\$246
2008 SANITATION	\$193,670	\$46,646	\$4,823	\$47,808	\$3,661	\$48,998	\$2,471	\$50,218	\$1,251	\$0	\$0
2008 PWF PICKUP	\$12,798	\$6,316	\$337	\$6,482	\$171	\$0	\$0	\$0	\$0	\$0	\$0
2008 PWA PICKUP	\$16,165	\$7,978	\$425	\$8,187	\$215	\$0	\$0	\$0	\$0	\$0	\$0
2008 PWS PICKUP	\$15,311	\$7,556	\$403	\$7,755	\$204	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL	\$703,582	\$306,625	\$22,819	\$237,873	\$12,556	\$95,773	\$4,672	\$56,646	\$1,734	\$6,665	\$246
OTHER:											
YMCA DEBT	\$1,438,000	\$248,000	\$158,430	\$185,000	\$132,510	\$191,000	\$110,010	\$148,000	\$91,020	\$148,000	\$73,260
TOTALS	\$4,144,504	\$974,444	\$259,997	\$801,536	\$205,810	\$565,174	\$158,837	\$375,171	\$127,934	\$327,902	\$102,268

Note: Items in italics are estimated figures at this time.

WATER FUNDS LEASE MATURITY SCHEDULE

DESCRIPTION	OUTSTANDING PRINCIPAL 7/1/2008	2008-09 PRINCIPAL 5781	2008-09 INTEREST 5782	2009-10 PRINCIPAL 5781	2009-10 INTEREST 5782	2010-11 PRINCIPAL 5781	2010-11 INTEREST 5782	2011-12 PRINCIPAL 5781	2011-12 INTEREST 5782	2012-13 PRINCIPAL 5781	2012-13 INTEREST 5782
WATER OPERATIONS:											
2005 WATER TOWER	\$829,080	\$61,955	\$31,920	\$64,340	\$29,534	\$66,817	\$27,057	\$69,390	\$24,485	\$72,061	\$21,813
TOTAL	\$829,080	\$61,955	\$31,920	\$64,340	\$29,534	\$66,817	\$27,057	\$69,390	\$24,485	\$72,061	\$21,813
FRESH POND:											
2005 CHEMICAL STORAGE	\$35,974	\$35,974	\$1,234								
TOTAL	\$35,974	\$35,974	\$1,234	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
STORM WATER:											
2007 BACK HOE	\$61,812	\$11,483	\$2,281	\$11,907	\$1,857	\$12,346	\$1,418	\$12,802	\$962	\$13,274	\$490
TOTAL	\$61,812	\$11,483	\$2,281	\$11,907	\$1,857	\$12,346	\$1,418	\$12,802	\$962	\$13,274	\$490
GRAND TOTAL	\$926,866	\$109,412	\$35,435	\$76,247	\$31,391	\$79,163	\$28,475	\$82,192	\$25,447	\$85,335	\$22,303

Note: Items in italics are estimated figures at this time.

LEASE MATURITY SCHEDULE BY BANK

DEPT	DESCRIPTION	OUTSTANDING PRINCIPAL 7/1/2008	2008-09 PRINCIPAL 5781	2008-09 INTEREST 5782	2009-10 PRINCIPAL 5781	2009-10 INTEREST 5782	2010-11 PRINCIPAL 5781	2010-11 INTEREST 5782	2011-12 PRINCIPAL 5781	2011-12 INTEREST 5782	2012-13 PRINCIPAL 5781	2012-13 INTEREST 5782
RBC CENTURA												
580	SANITATION TRUCKS	\$71,634	\$71,634	\$2,457	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
610	POLICE TRAILER	\$10,331	\$10,331	\$354	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
812	CHEMICAL STORAGE	\$35,974	\$35,974	\$1,234	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
730	FIRE STATION	\$1,067,507	\$97,046	\$40,779	\$97,046	\$37,072	\$97,046	\$33,365	\$97,046	\$29,657	\$97,046	\$25,950
810	WATER TOWER	\$829,080	\$61,955	\$31,920	\$64,340	\$29,534	\$66,817	\$27,057	\$69,390	\$24,485	\$72,061	\$21,813
580	AUTOMATED TRUCKS	\$189,476	\$93,049	\$6,878	\$96,427	\$3,500	\$0	\$0	\$0	\$0	\$0	\$0
580	FLATBED	\$18,779	\$9,222	\$682	\$9,557	\$347	\$0	\$0	\$0	\$0	\$0	\$0
530	MOWER SIDE ARM	\$13,422	\$6,591	\$487	\$6,831	\$248	\$0	\$0	\$0	\$0	\$0	\$0
530	TRACTOR MOWER	\$19,076	\$9,368	\$692	\$9,708	\$352	\$0	\$0	\$0	\$0	\$0	\$0
610	POLICE VEHICLES	\$43,137	\$43,137	\$1,631	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
580	SANITATION KUBOTA	\$4,745	\$4,745	\$179	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
580	SANITATION TRUCK	\$117,470	\$37,754	\$4,311	\$39,140	\$2,926	\$40,576	\$1,489	\$0	\$0	\$0	\$0
580	SANITATION LOADER	\$31,036	\$5,766	\$1,145	\$5,978	\$932	\$6,199	\$712	\$6,428	\$483	\$6,665	\$246
730	FIRE TRUCK	\$354,788	\$65,911	\$13,092	\$68,343	\$10,660	\$70,864	\$8,138	\$73,479	\$5,523	\$76,191	\$2,812
620	BACK HOE	\$61,812	\$11,483	\$2,281	\$11,907	\$1,857	\$12,346	\$1,418	\$12,802	\$962	\$13,274	\$490
580	SANITATION TRUCK	\$193,670	\$46,646	\$4,823	\$47,808	\$3,661	\$48,998	\$2,471	\$50,218	\$1,251	\$0	\$0
530	PW FACILITIES PICKUP	\$12,798	\$6,316	\$337	\$6,482	\$171	\$0	\$0	\$0	\$0	\$0	\$0
500	PW ADMIN PICKUP	\$16,165	\$7,978	\$425	\$8,187	\$215	\$0	\$0	\$0	\$0	\$0	\$0
580	SANITATION PICKUP	\$15,311	\$7,556	\$403	\$7,755	\$204	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL	\$3,106,211	\$632,462	\$114,110	\$479,509	\$91,679	\$342,846	\$74,650	\$309,363	\$62,361	\$265,237	\$51,311
FIRST UNION												
440	MUNICIPAL COMPLEX	\$527,159	\$203,394	\$22,892	\$213,274	\$13,012	\$110,491	\$2,652	\$0	\$0	\$0	\$0
	TOTAL	\$527,159	\$203,394	\$22,892	\$213,274	\$13,012	\$110,491	\$2,652	\$0	\$0	\$0	\$0
OTHER												
415	YMCA DEBT	\$1,438,000	\$248,000	\$158,430	\$185,000	\$132,510	\$191,000	\$110,010	\$148,000	\$91,020	\$148,000	\$73,260
	TOTAL	\$1,438,000	\$248,000	\$158,430	\$185,000	\$132,510	\$191,000	\$110,010	\$148,000	\$91,020	\$148,000	\$73,260
GRAND TOTAL		\$5,071,370	\$1,083,856	\$295,432	\$877,783	\$237,201	\$644,337	\$187,312	\$457,363	\$153,381	\$413,237	\$124,571

Note: Items in italics are estimated figures at this time.

TOWN OF NAGS HEAD
RECOMMENDED BUDGET 2008-09

	FY07/08 ADOPTED BUDGET	FY 07/08 AMENDED BUDGET	UNAUDITED YTD ACTUAL @6/30/08	FY 08/09 REQUESTED BUDGET	FY 08/09 RECOMMENDED BUDGET	FY 08/09 ADOPTED BUDGET
CAPITAL RESERVE FUND						

CAPITAL RESERVE FUND						
INTERGOVERNMENTAL						
370 392000 CONTRIBUTION FROM GENERAL FUND	100,000.00	100,000.00	96,891.64	100,000.00	100,000.00	100,000.00
370 392300 CONTRIBUTION MUN COMPLEX FUND	.00	.00	.00	.00	.00	.00
370 392400 CONTRIBUTION INTERNAL SER FUND	.00	.00	.00	.00	.00	.00
370 392500 CONTRIBUTION WATER FUND	.00	.00	.00	.00	.00	.00
TOTAL INTERGOVERNMENTAL	100,000.00	100,000.00	96,891.64	100,000.00	100,000.00	100,000.00
MISCELLANEOUS						
370 361000 INTEREST ON CASH/INVESTMENTS	.00	.00	24,087.11	.00	.00	.00
TOTAL MISCELLANEOUS	.00	.00	24,087.11	.00	.00	.00
FUND BALANCE						
370 399000 APPROPRIATED FUND BALANCE	158,679.00	173,679.00	.00	158,679.00	223,052.00	223,052.00
TOTAL FUND BALANCE	158,679.00	173,679.00	.00	158,679.00	223,052.00	223,052.00
TOTAL FUND	258,679.00	273,679.00	120,978.75	258,679.00	323,052.00	323,052.00
CAPITAL RESERVE FUND						

TOWN OF NAGS HEAD
PRIOR YEAR ACTUAL REVENUES

	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL
CAPITAL RESERVE FUND						

CAPITAL RESERVE FUND						
INTERGOVERNMENTAL						
370 392000 CONTRIBUTION FROM GENERAL FUND	460,165.46	418,382.04	224,475.38	329,756.80	146,496.86	84,947.54
370 392300 CONTRIBUTION MUN COMPLEX FUND	.00	.00	.00	.00	.00	.00
370 392400 CONTRIBUTION INTERNAL SER FUND	.00	.00	.00	.00	.00	.00
370 392500 CONTRIBUTION WATER FUND	.00	.00	.00	.00	.00	.00
TOTAL INTERGOVERNMENTAL	460,165.46	418,382.04	224,475.38	329,756.80	146,496.86	84,947.54
MISCELLANEOUS						
370 361000 INTEREST ON CASH/INVESTMENTS	12,821.47	6,970.90	4,754.50	12,997.89	18,633.76	25,794.01
TOTAL MISCELLANEOUS	12,821.47	6,970.90	4,754.50	12,997.89	18,633.76	25,794.01
FUND BALANCE						
370 399000 APPROPRIATED FUND BALANCE	.00	.00	.00	.00	.00	.00
TOTAL FUND BALANCE	.00	.00	.00	.00	.00	.00
TOTAL	472,986.93	425,352.94	229,229.88	342,754.69	165,130.62	110,741.55
CAPITAL RESERVE FUND						

TOWN OF NAGS HEAD
RECOMMENDED BUDGET FY 2008-2009

	FY 07/08 ADOPTED BUDGET	FY 07/08 AMENDED BUDGET	UNAUDITED YTD ACTUAL @6/30/08	FY 08/09 REQUESTED BUDGET	FY 08/09 RECOMMENDED BUDGET	FY 08/09 ADOPTED BUDGET

CAPITAL RESERVE FUND						
CAPITAL RESERVE FUND						
GENERAL GOVERNMENT						
INTERFUND						
INTERFUND TRANSFERS						
370795 590081 CONTRIB. TO GENERAL FUND	158,679.00	173,679.00	143,273.00	158,679.00	223,052.00	223,052.00
370795 590085 CONTRIB TO WATER FUND	.00	.00	.00	.00	.00	.00
370795 590087 CONTRIB TO UNDESIGNATED F/B	100,000.00	100,000.00	.00	100,000.00	100,000.00	100,000.00
370795 590088 REPAY INTERFUND DEBT PRINCIP	.00	.00	.00	.00	.00	.00
370795 590092 CONTRIB BEACH/SOUND ACCESS P	.00	.00	.00	.00	.00	.00
TOTAL INTERFUND TRANSFERS	258,679.00	273,679.00	143,273.00	258,679.00	323,052.00	323,052.00
TOTAL INTERFUND	258,679.00	273,679.00	143,273.00	258,679.00	323,052.00	323,052.00

TOWN OF NAGS HEAD
PRIOR YEAR ACTUAL EXPENDITURES

	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL
CAPITAL RESERVE FUND						

CAPITAL RESERVE FUND						
GENERAL GOVERNMENT						
INTERFUND						
INTERFUND TRANSFERS						
370795 590081 CONTRIB. TO GENERAL FUND	711,326.31	324,686.00	468,039.00	397,437.00	421,632.00	180,042.00
370795 590085 CONTRIB TO WATER FUND	.00	50,000.00	.00	.00	.00	.00
370795 590087 CONTRIB TO UNDESIGNATED F/B	.00	.00	.00	.00	.00	.00
370795 590088 REPAY INTERFUND DEBT PRINCIP	31,970.00	66,526.00	.00	.00	.00	.00
370795 590092 CONTRIB BEACH/SOUND ACCESS P	.00	.00	.00	.00	.00	8,850.00
TOTAL INTERFUND TRANSFERS	743,296.31	441,212.00	468,039.00	397,437.00	421,632.00	188,892.00
TOTAL INTERFUND	743,296.31	441,212.00	468,039.00	397,437.00	421,632.00	188,892.00

TOWN OF NAGS HEAD
SUMMARY BUDGET BY DEPARTMENT
FY 2008-09

	FY 07/08 ADOPTED BUDGET	FY 07/08 AMENDED BUDGET	UNAUDITED YTD ACTUAL @6/30/08	FY 08/09 REQUESTED BUDGET	FY08/09 RECOMMENDED BUDGET	FY 08/09 ADOPTED BUDGET
CAPITAL RESERVE FUND						

CAPITAL RESERVE FUND						
GENERAL GOVERNMENT						
INTERFUND	258,679.00	273,679.00	143,273.00	258,679.00	323,052.00	323,052.00
TOTAL GENERAL GOVERNMENT	258,679.00	273,679.00	143,273.00	258,679.00	323,052.00	323,052.00
TOTAL	258,679.00	273,679.00	143,273.00	258,679.00	323,052.00	323,052.00
CAPITAL RESERVE FUND						

TOWN OF NAGS HEAD
PRIOR YEAR SUMMARY BUDGET BY DEPARTMENT

	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL
CAPITAL RESERVE FUND						

CAPITAL RESERVE FUND						
GENERAL GOVERNMENT						
INTERFUND	743,296.31	441,212.00	468,039.00	397,437.00	421,632.00	188,892.00
TOTAL GENERAL GOVERNMENT	743,296.31	441,212.00	468,039.00	397,437.00	421,632.00	188,892.00
TOTAL	743,296.31	441,212.00	468,039.00	397,437.00	421,632.00	188,892.00
CAPITAL RESERVE FUND						

TOWN OF NAGS HEAD
PRIOR YEARS BUDGET BY LINE ITEM

	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL
CAPITAL RESERVE FUND						

CAPITAL RESERVE FUND						
INTERFUND TRANSFERS						
CONTRIB. TO GENERAL FUND	711,326.31	324,686.00	468,039.00	397,437.00	421,632.00	180,042.00
CONTRIB TO WATER FUND	.00	50,000.00	.00	.00	.00	.00
CONTRI. TO UNDESGN. RET. ERNGS	.00	.00	.00	.00	.00	.00
REPAY INTERFUND DEBT PRINCIPAL	31,970.00	66,526.00	.00	.00	.00	.00
CONTRIB BEACH/SOUND ACCESS PRO	.00	.00	.00	.00	.00	8,850.00
TOTAL INTERFUND TRANSFERS	743,296.31	441,212.00	468,039.00	397,437.00	421,632.00	188,892.00
TOTAL	743,296.31	441,212.00	468,039.00	397,437.00	421,632.00	188,892.00
CAPITAL RESERVE FUND						

TOWN OF NAGS HEAD
SUMMARY BUDGET BY LINE ITEM
FY 2008-09

	FY 07/08 ADOPTED BUDGET	FY 07/08 AMENDED BUDGET	UNAUDITED YTD ACTUAL @ 6/30/08	FY 08/09 REQUESTED BUDGET	FY 08/09 RECOMMENDED BUDGET	FY 08/09 ADOPTED BUDGET

CAPITAL RESERVE FUND						

CAPITAL RESERVE FUND						
INTERFUND TRANSFERS						
CONTRIB. TO GENERAL FUND	158,679.00	173,679.00	143,273.00	158,679.00	223,052.00	223,052.00
CONTRIB TO WATER FUND	.00	.00	.00	.00	.00	.00
CONTRI. TO UNDESGN. RET. ERNGS	100,000.00	100,000.00	.00	100,000.00	100,000.00	100,000.00
REPAY INTERFUND DEBT PRINCIPAL	.00	.00	.00	.00	.00	.00
CONTRIB BEACH/SOUND ACCESS PRO	.00	.00	.00	.00	.00	.00
TOTAL INTERFUND TRANSFERS	258,679.00	273,679.00	143,273.00	258,679.00	323,052.00	323,052.00
TOTAL	258,679.00	273,679.00	143,273.00	258,679.00	323,052.00	323,052.00
CAPITAL RESERVE FUND						

TOWN OF NAGS HEAD
RECOMMENDED BUDGET 2008-09

	FY07/08 ADOPTED BUDGET	FY 07/08 AMENDED BUDGET	UNAUDITED YTD ACTUAL @6/30/08	FY 08/09 REQUESTED BUDGET	FY 08/09 RECOMMENDED BUDGET	FY 08/09 ADOPTED BUDGET

NAGS HEAD LEASING CORPORATION						
NAGS HEAD LEASING CORPORATION						
INTERGOVERNMENTAL						
635 392000 CONTRIBUTION FROM GENERAL FUND	.00	.00	.00	.00	.00	.00
635 392500 CONTRIBUTION WATER FUND	.00	.00	.00	.00	.00	.00
TOTAL INTERGOVERNMENTAL	.00	.00	.00	.00	.00	.00
MISCELLANEOUS						
635 361000 INTEREST ON CASH/INVESTMENTS	.00	.00	18.65	.00	.00	.00
635 361100 INTEREST ON INTERFUND LOANS	.00	.00	.00	.00	.00	.00
635 375000 MISCELLANEOUS REVENUES	.00	.00	.00	.00	.00	.00
635 378000 SALE OF FIXED ASSETS	.00	.00	.00	.00	.00	.00
635 391000 PROCEEDS FROM LOAN	.00	.00	.00	.00	.00	.00
TOTAL MISCELLANEOUS	.00	.00	18.65	.00	.00	.00
RETAINED EARNINGS						
635 399100 APPROPRIATED RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL FUND	.00	.00	18.65	.00	.00	.00
NAGS HEAD LEASING CORPORATION						

TOWN OF NAGS HEAD
PRIOR YEAR ACTUAL REVENUES

	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL

NAGS HEAD LEASING CORPORATION						

NAGS HEAD LEASING CORPORATION						
INTERGOVERNMENTAL						
635 392000 CONTRIBUTION FROM GENERAL FUND	69,290.00	17,143.00	.00	.00	.00	.00
635 392500 CONTRIBUTION WATER FUND	650,000.00	.00	.00	.00	.00	.00
TOTAL INTERGOVERNMENTAL	719,290.00	17,143.00	.00	.00	.00	.00
MISCELLANEOUS						
635 361000 INTEREST ON CASH/INVESTMENTS	384.34	396.09	2.20	6.37	12.52	19.22
635 361100 INTEREST ON INTERFUND LOANS	.00	.00	.00	.00	.00	.00
635 375000 MISCELLANEOUS REVENUES	.00	447.00	435.00	.00	.00	.00
635 378000 SALE OF FIXED ASSETS	.00	1,332,912.59	772,918.44	.00	.00	.00
635 391000 PROCEEDS FROM LOAN	.00	.00	.00	.00	.00	.00
TOTAL MISCELLANEOUS	384.34	1,333,755.68	773,355.64	6.37	12.52	19.22
RETAINED EARNINGS						
635 399100 APPROPRIATED RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL	719,674.34	1,350,898.68	773,355.64	6.37	12.52	19.22
NAGS HEAD LEASING CORPORATION						

TOWN OF NAGS HEAD
RECOMMENDED BUDGET FY 2008-2009

	FY 07/08 ADOPTED BUDGET	FY 07/08 AMENDED BUDGET	UNAUDITED YTD ACTUAL @6/30/08	FY 08/09 REQUESTED BUDGET	FY 08/09 RECOMMENDED BUDGET	FY 08/09 ADOPTED BUDGET

NAGS HEAD LEASING CORPORATION						
NAGS HEAD LEASING CORPORATION						
OPERATIONS						
635 544500 CONTRACTED SERVICES	.00	.00	.00	.00	.00	.00
635 555000 DEPRECIATION EXPENSE	.00	.00	.00	.00	.00	.00
635 555400 INSURANCE	.00	.00	.00	.00	.00	.00
TOTAL OPERATIONS	.00	.00	.00	.00	.00	.00
CAPITAL OUTLAY						
635 577100 CAPITAL OUTLAY LAND	.00	.00	.00	.00	.00	.00
TOTAL CAPITAL OUTLAY	.00	.00	.00	.00	.00	.00
DEBT SERVICE						
635 578100 L/P PRINCIPAL	.00	.00	.00	.00	.00	.00
635 578200 LEASE PURCHASE INTEREST	.00	.00	.00	.00	.00	.00
TOTAL DEBT SERVICE	.00	.00	.00	.00	.00	.00
INTERFUND TRANSFERS						
635 590088 REPAY INTERFUND DEBT PRINCIPAL	.00	.00	.00	.00	.00	.00
635 590089 INTERFUND INTEREST ON DEBT	.00	.00	.00	.00	.00	.00
TOTAL INTERFUND TRANSFERS	.00	.00	.00	.00	.00	.00
TOTAL	.00	.00	.00	.00	.00	.00

TOWN OF NAGS HEAD
PRIOR YEAR ACTUAL EXPENDITURES

	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL
NAGS HEAD LEASING CORPORATION						

NAGS HEAD LEASING CORPORATION						
OPERATIONS						
635 544500 CONTRACTED SERVICES	.00	.00	.00	.00	.00	.00
635 555000 DEPRECIATION EXPENSE	29,727.65	29,727.63	29,727.63	.00	.00	.00
635 555400 INSURANCE	.00	1,360.00	.00	.00	.00	.00
TOTAL OPERATIONS	29,727.65	31,087.63	29,727.63	.00	.00	.00
CAPITAL OUTLAY						
635 577100 CAPITAL OUTLAY LAND	653,293.97	4,054.81	.00	.00	.00	.00
TOTAL CAPITAL OUTLAY	653,293.97	4,054.81	.00	.00	.00	.00
DEBT SERVICE						
635 578100 L/P PRINCIPAL	52,500.00	262,500.00	.00	.00	.00	.00
635 578200 LEASE PURCHASE INTEREST	16,245.73	6,587.57	.00	.00	.00	.00
TOTAL DEBT SERVICE	68,745.73	269,087.57	.00	.00	.00	.00
INTERFUND TRANSFERS						
635 590088 REPAY INTERFUND DEBT PRINCIPAL	.00	650,000.00	.00	.00	.00	.00
635 590089 INTERFUND INTEREST ON DEBT	5,084.00	9,786.00	.00	.00	.00	.00
TOTAL INTERFUND TRANSFERS	5,084.00	659,786.00	.00	.00	.00	.00
TOTAL	756,851.35	964,016.01	29,727.63	.00	.00	.00

TOWN OF NAGS HEAD
RECOMMENDED BUDGET FY 2008-2009

	FY 07/08 ADOPTED BUDGET	FY 07/08 AMENDED BUDGET	UNAUDITED YTD ACTUAL @6/30/08	FY 08/09 REQUESTED BUDGET	FY 08/09 RECOMMENDED BUDGET	FY 08/09 ADOPTED BUDGET
NAGS HEAD LEASING CORPORATION						

INTERFUND						
INTERFUND TRANSFERS						
635795 590081 CONTRIB. TO GENERAL FUND	.00	.00	.00	.00	.00	.00
TOTAL INTERFUND TRANSFERS	.00	.00	.00	.00	.00	.00
TOTAL INTERFUND	.00	.00	.00	.00	.00	.00

TOWN OF NAGS HEAD
PRIOR YEAR ACTUAL EXPENDITURES

	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL
NAGS HEAD LEASING CORPORATION						

INTERFUND						
INTERFUND TRANSFERS						
635795 590081 CONTRIB. TO GENERAL FUND	.00	413,491.29	.00	.00	.00	.00
TOTAL INTERFUND TRANSFERS	.00	413,491.29	.00	.00	.00	.00
TOTAL INTERFUND	.00	413,491.29	.00	.00	.00	.00

Summary of changes to recommended budget for Stormwater Fund:

Revenues:

Amount	Account	Reason
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0 Total changes to revenues

Expenditures:

Amount	Account	Reason
(137)	620-5211-00	Changes to career development to continue existing through September and then fund 101,080 option 2 version dollars
137	620-5102-00	Changes to career development to continue existing through September and then fund 101,080 option 2 version dollars

0 Total changes to expenditures

TOWN OF NAGS HEAD
RECOMMENDED BUDGET 2008-09

	FY07/08 ADOPTED BUDGET	FY 07/08 AMENDED BUDGET	UNAUDITED YTD ACTUAL @6/30/08	FY 08/09 REQUESTED BUDGET	FY 08/09 RECOMMENDED BUDGET	FY 08/09 ADOPTED BUDGET

STORM WATER MANAGEMENT FUND						
STORM WATER MANAGEMENT FUND						
INTERGOVERNMENTAL						
620 392000 CONTRIBUTION FROM GENERAL FUND	.00	.00	.00	.00	.00	.00
TOTAL INTERGOVERNMENTAL	.00	.00	.00	.00	.00	.00
MISCELLANEOUS						
620 361000 INTEREST ON CASH/INVESTMENTS	.00	10,225.00	10,859.71	.00	.00	.00
620 375000 MISCELLANEOUS REVENUES	.00	.00	.00	.00	.00	.00
620 391000 PROCEEDS FROM LOAN	.00	.00	.00	.00	.00	.00
TOTAL MISCELLANEOUS	.00	10,225.00	10,859.71	.00	.00	.00
WATER REVENUES						
620 331701 GRANT - STORM WATER	.00	.00	.00	.00	.00	.00
620 347725 STORMWATER FEE	112,152.00	112,152.00	112,378.42	112,152.00	112,008.00	112,008.00
TOTAL WATER REVENUES	112,152.00	112,152.00	112,378.42	112,152.00	112,008.00	112,008.00
RETAINED EARNINGS						
620 399100 APPROPRIATED RETAINED EARNINGS	.00	.00	.00	.00	240,000.00	240,000.00
TOTAL RETAINED EARNINGS	.00	.00	.00	.00	240,000.00	240,000.00
TOTAL FUND	112,152.00	122,377.00	123,238.13	112,152.00	352,008.00	352,008.00
STORM WATER MANAGEMENT FUND						

TOWN OF NAGS HEAD
PRIOR YEAR ACTUAL REVENUES

	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL
STORM WATER MANAGEMENT FUND						

STORM WATER MANAGEMENT FUND						
INTERGOVERNMENTAL						
620 392000 CONTRIBUTION FROM GENERAL FUND	.00	.00	.00	19,400.00	100,000.00	41,765.80
TOTAL INTERGOVERNMENTAL	.00	.00	.00	19,400.00	100,000.00	41,765.80
MISCELLANEOUS						
620 361000 INTEREST ON CASH/INVESTMENTS	.00	.00	.00	149.71	4,591.97	6,917.55
620 375000 MISCELLANEOUS REVENUES	.00	.00	.00	.00	.00	.00
620 391000 PROCEEDS FROM LOAN	.00	.00	.00	.00	.00	86,650.00
TOTAL MISCELLANEOUS	.00	.00	.00	149.71	4,591.97	93,567.55
WATER REVENUES						
620 331701 GRANT - STORM WATER	.00	.00	.00	.00	.00	29,899.50
620 347725 STORMWATER FEE	.00	.00	.00	36,776.00	110,796.00	111,720.00
TOTAL WATER REVENUES	.00	.00	.00	36,776.00	110,796.00	141,619.50
RETAINED EARNINGS						
620 399100 APPROPRIATED RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL RETAINED EARNINGS	.00	.00	.00	.00	.00	.00
TOTAL	.00	.00	.00	56,325.71	215,387.97	276,952.85
STORM WATER MANAGEMENT FUND						

TOWN OF NAGS HEAD
RECOMMENDED BUDGET FY 2008-2009

	FY 07/08 ADOPTED BUDGET	FY 07/08 AMENDED BUDGET	UNAUDITED YTD ACTUAL @6/30/08	FY 08/09 REQUESTED BUDGET	FY 08/09 RECOMMENDED BUDGET	FY 08/09 ADOPTED BUDGET
STORM WATER MANAGEMENT FUND						
STORM WATER MANAGEMENT FUND						
SALARIES						
620 510200 SALARIES/WAGES - REGULAR	.00	.00	.00	.00	23,014.00	23,151.00
620 510201 SALARIES - LONGEVITY PAY	.00	.00	.00	.00	570.00	570.00
620 510300 SALARIES/WAGES - PARTTIME	.00	.00	.00	.00	.00	.00
620 510400 OVERTIME PAY	.00	.00	.00	.00	539.00	539.00
620 510500 HOLIDAY PAY	.00	.00	.00	.00	169.00	169.00
620 521100 CAREER DEVELOPMENT	.00	.00	.00	.00	137.00	.00
TOTAL SALARIES	.00	.00	.00	.00	24,429.00	24,429.00
BENEFITS						
620 520600 FICA TAX	.00	.00	.00	.00	1,869.00	1,869.00
620 520700 GROUP HEALTH INSURANCE	.00	.00	.00	.00	5,796.00	5,796.00
620 520800 RETIREMENT	.00	.00	.00	.00	1,189.00	1,189.00
620 521000 401 K	.00	.00	.00	.00	733.00	733.00
TOTAL BENEFITS	.00	.00	.00	.00	9,587.00	9,587.00
OPERATIONS						
620 532500 POSTAGE	.00	.00	.00	.00	.00	.00
620 532600 ADVERTISING	1,000.00	.00	.00	1,000.00	1,000.00	1,000.00
620 543100 FUEL COSTS	2,100.00	2,100.00	1,796.78	1,650.00	1,650.00	1,650.00
620 543300 DEPARTMENT SUPPLIES	10,000.00	150.00	64.91	10,000.00	10,000.00	10,000.00
620 543600 MAINT/REPAIR EQUIPMENT	7,500.00	7,500.00	5,434.62	3,000.00	3,000.00	3,000.00
620 544000 PROFESSIONAL FEES	10,000.00	6,691.00	4,254.10	10,000.00	10,000.00	10,000.00
620 544500 CONTRACTED SERVICES	67,788.00	82,322.00	8,254.00	39,921.00	278,578.00	278,578.00
620 555000 DEPRECIATION EXPENSE	.00	.00	.00	.00	.00	.00
620 566902 GRANT - STORM WATER MANAGEMENT	.00	.00	.00	.00	.00	.00
TOTAL OPERATIONS	98,388.00	98,763.00	19,804.41	65,571.00	304,228.00	304,228.00
CAPITAL OUTLAY						
620 577300 CAPITAL OUTLAY OTHER	.00	.00	.00	.00	.00	.00

TOWN OF NAGS HEAD
RECOMMENDED BUDGET FY 2008-2009

	FY 07/08 ADOPTED BUDGET	FY 07/08 AMENDED BUDGET	UNAUDITED YTD ACTUAL @6/30/08	FY 08/09 REQUESTED BUDGET	FY 08/09 RECOMMENDED BUDGET	FY 08/09 ADOPTED BUDGET
STORM WATER MANAGEMENT FUND						
620 577400 CAPITAL OUTLAY EQUIPMENT	.00	9,850.00	9,822.00	.00	.00	.00
TOTAL CAPITAL OUTLAY	.00	9,850.00	9,822.00	.00	.00	.00
DEBT SERVICE						
620 578100 L/P PRINCIPAL	11,074.00	11,074.00	11,074.39	11,483.00	11,483.00	11,483.00
620 578200 L/P INTEREST	2,690.00	2,690.00	2,689.50	2,281.00	2,281.00	2,281.00
TOTAL DEBT SERVICE	13,764.00	13,764.00	13,763.89	13,764.00	13,764.00	13,764.00
TOTAL	112,152.00	122,377.00	43,390.30	79,335.00	352,008.00	352,008.00

TOWN OF NAGS HEAD
PRIOR YEAR ACTUAL EXPENDITURES

	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL
STORM WATER MANAGEMENT FUND						

STORM WATER MANAGEMENT FUND						
SALARIES						
620 510200 SALARIES/WAGES - REGULAR	.00	.00	.00	.00	.00	.00
620 510201 SALARIES - LONGEVITY PAY	.00	.00	.00	.00	.00	.00
620 510300 SALARIES/WAGES - PARTTIME	.00	.00	.00	.00	.00	.00
620 510400 OVERTIME PAY	.00	.00	.00	.00	.00	.00
620 510500 HOLIDAY PAY	.00	.00	.00	.00	.00	.00
620 521100 CAREER DEVELOPMENT	.00	.00	.00	.00	.00	.00
TOTAL SALARIES	.00	.00	.00	.00	.00	.00
BENEFITS						
620 520600 FICA TAX	.00	.00	.00	.00	.00	.00
620 520700 GROUP HEALTH INSURANCE	.00	.00	.00	.00	.00	.00
620 520800 RETIREMENT	.00	.00	.00	.00	.00	.00
620 521000 401 K	.00	.00	.00	.00	.00	.00
TOTAL BENEFITS	.00	.00	.00	.00	.00	.00
OPERATIONS						
620 532500 POSTAGE	.00	.00	.00	.00	1,522.75	-13.60
620 532600 ADVERTISING	.00	.00	.00	.00	430.56	.00
620 543100 FUEL COSTS	.00	.00	.00	.00	.00	.00
620 543300 DEPARTMENT SUPPLIES	.00	.00	.00	.00	2,496.41	965.67
620 543600 MAINT/REPAIR EQUIPMENT	.00	.00	.00	.00	.00	.00
620 544000 PROFESSIONAL FEES	.00	.00	.00	.00	8,708.32	1,579.80
620 544500 CONTRACTED SERVICES	.00	.00	.00	.00	87,554.25	104,809.76
620 555000 DEPRECIATION EXPENSE	.00	.00	.00	.00	.00	.00
620 566902 GRANT - STORM WATER MANAGEMENT	.00	.00	.00	.00	.00	.00
TOTAL OPERATIONS	.00	.00	.00	.00	100,712.29	107,341.63
CAPITAL OUTLAY						
620 577300 CAPITAL OUTLAY OTHER	.00	.00	.00	.00	.00	.00

TOWN OF NAGS HEAD
PRIOR YEAR ACTUAL EXPENDITURES

	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL
STORM WATER MANAGEMENT FUND						
620 577400 CAPITAL OUTLAY EQUIPMENT	.00	.00	.00	.00	.00	86,650.00
TOTAL CAPITAL OUTLAY	.00	.00	.00	.00	.00	86,650.00
DEBT SERVICE						
620 578100 L/P PRINCIPAL	.00	.00	.00	.00	.00	13,763.89
620 578200 L/P INTEREST	.00	.00	.00	.00	.00	.00
TOTAL DEBT SERVICE	.00	.00	.00	.00	.00	13,763.89
TOTAL	.00	.00	.00	.00	100,712.29	207,755.52

TOWN OF NAGS HEAD
SUMMARY BUDGET BY DEPARTMENT
FY 2008-09

	FY 07/08 ADOPTED BUDGET	FY 07/08 AMENDED BUDGET	UNAUDITED YTD ACTUAL @6/30/08	FY 08/09 REQUESTED BUDGET	FY08/09 RECOMMENDED BUDGET	FY 08/09 ADOPTED BUDGET
STORM WATER MANAGEMENT FUND						

STORM WATER MANAGEMENT FUND						
	112,152.00	122,377.00	43,390.30	79,335.00	352,008.00	352,008.00
TOTAL	112,152.00	122,377.00	43,390.30	79,335.00	352,008.00	352,008.00
TOTAL	112,152.00	122,377.00	43,390.30	79,335.00	352,008.00	352,008.00
STORM WATER MANAGEMENT FUND						

TOWN OF NAGS HEAD
PRIOR YEAR SUMMARY BUDGET BY DEPARTMENT

	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL
STORM WATER MANAGEMENT FUND						

STORM WATER MANAGEMENT FUND						
	.00	.00	.00	.00	100,712.29	207,755.52
TOTAL	.00	.00	.00	.00	100,712.29	207,755.52
TOTAL	.00	.00	.00	.00	100,712.29	207,755.52
STORM WATER MANAGEMENT FUND						

TOWN OF NAGS HEAD
SUMMARY BUDGET BY LINE ITEM
FY 2008-09

	FY 07/08 ADOPTED BUDGET	FY 07/08 AMENDED BUDGET	UNAUDITED YTD ACTUAL @ 6/30/08	FY 08/09 REQUESTED BUDGET	FY 08/09 RECOMMENDED BUDGET	FY 08/09 ADOPTED BUDGET
STORM WATER MANAGEMENT FUND						
STORM WATER MANAGEMENT FUND						
SALARIES						
SALARIES/WAGES - REGULAR	.00	.00	.00	.00	23,014.00	23,151.00
SALARIES - LONGEVITY PAY	.00	.00	.00	.00	570.00	570.00
SALARIES/WAGES - PARTTIME	.00	.00	.00	.00	.00	.00
OVERTIME PAY	.00	.00	.00	.00	539.00	539.00
HOLIDAY PAY	.00	.00	.00	.00	169.00	169.00
CAREER DEVELOPMENT	.00	.00	.00	.00	137.00	.00
TOTAL SALARIES	.00	.00	.00	.00	24,429.00	24,429.00
BENEFITS						
FICA TAX	.00	.00	.00	.00	1,869.00	1,869.00
GROUP HEALTH INSURANCE	.00	.00	.00	.00	5,796.00	5,796.00
RETIREMENT	.00	.00	.00	.00	1,189.00	1,189.00
401 K	.00	.00	.00	.00	733.00	733.00
TOTAL BENEFITS	.00	.00	.00	.00	9,587.00	9,587.00
OPERATIONS						
POSTAGE	.00	.00	.00	.00	.00	.00
ADVERTISING	1,000.00	.00	.00	1,000.00	1,000.00	1,000.00
FUEL COSTS	2,100.00	2,100.00	1,796.78	1,650.00	1,650.00	1,650.00
DEPARTMENT SUPPLIES	10,000.00	150.00	64.91	10,000.00	10,000.00	10,000.00
MAINT/REPAIR EQUIPMENT	7,500.00	7,500.00	5,434.62	3,000.00	3,000.00	3,000.00
PROFESSIONAL FEES	10,000.00	6,691.00	4,254.10	10,000.00	10,000.00	10,000.00
CONTRACTED SERVICES	67,788.00	82,322.00	8,254.00	39,921.00	278,578.00	278,578.00
DEPRECIATION EXPENSE	.00	.00	.00	.00	.00	.00
GRANT - STORM WATER MANAGEMENT	.00	.00	.00	.00	.00	.00
TOTAL OPERATIONS	98,388.00	98,763.00	19,804.41	65,571.00	304,228.00	304,228.00
CAPITAL OUTLAY						
CAPITAL OUTLAY OTHER	.00	.00	.00	.00	.00	.00
CAPITAL OUTLAY EQUIPMENT	.00	9,850.00	9,822.00	.00	.00	.00
TOTAL CAPITAL OUTLAY	.00	9,850.00	9,822.00	.00	.00	.00
DEBT SERVICE						

TOWN OF NAGS HEAD
SUMMARY BUDGET BY LINE ITEM
FY 2008-09

	FY 07/08 ADOPTED BUDGET	FY 07/08 AMENDED BUDGET	UNAUDITED YTD ACTUAL @ 6/30/08	FY 08/09 REQUESTED BUDGET	FY 08/09 RECOMMENDED BUDGET	FY 08/09 ADOPTED BUDGET
STORM WATER MANAGEMENT FUND						

L/P PRINCIPAL	11,074.00	11,074.00	11,074.39	11,483.00	11,483.00	11,483.00
L/P INTEREST	2,690.00	2,690.00	2,689.50	2,281.00	2,281.00	2,281.00
TOTAL DEBT SERVICE	13,764.00	13,764.00	13,763.89	13,764.00	13,764.00	13,764.00
TOTAL	112,152.00	122,377.00	43,390.30	79,335.00	352,008.00	352,008.00
STORM WATER MANAGEMENT FUND						

TOWN OF NAGS HEAD
PRIOR YEARS BUDGET BY LINE ITEM

	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL
STORM WATER MANAGEMENT FUND						

STORM WATER MANAGEMENT FUND						
SALARIES						
SALARIES/WAGES - REGULAR	.00	.00	.00	.00	.00	.00
SALARIES - LONGEVITY PAY	.00	.00	.00	.00	.00	.00
SALARIES/WAGES - PARTTIME	.00	.00	.00	.00	.00	.00
OVERTIME PAY	.00	.00	.00	.00	.00	.00
HOLIDAY PAY	.00	.00	.00	.00	.00	.00
CAREER DEVELOPMENT	.00	.00	.00	.00	.00	.00
TOTAL SALARIES	.00	.00	.00	.00	.00	.00
BENEFITS						
FICA TAX	.00	.00	.00	.00	.00	.00
GROUP HEALTH INSURANCE	.00	.00	.00	.00	.00	.00
RETIREMENT	.00	.00	.00	.00	.00	.00
401 K	.00	.00	.00	.00	.00	.00
TOTAL BENEFITS	.00	.00	.00	.00	.00	.00
OPERATIONS						
POSTAGE	.00	.00	.00	.00	1,522.75	-13.60
ADVERTISING	.00	.00	.00	.00	430.56	.00
FUEL COSTS	.00	.00	.00	.00	.00	.00
DEPARTMENT SUPPLIES	.00	.00	.00	.00	2,496.41	965.67
MAINT/REPAIR EQUIPMENT	.00	.00	.00	.00	.00	.00
PROFESSIONAL FEES	.00	.00	.00	.00	8,708.32	1,579.80
CONTRACTED SERVICES	.00	.00	.00	.00	87,554.25	104,809.76
DEPRECIATION EXPENSE	.00	.00	.00	.00	.00	.00
GRANT - STORM WATER MANAGEMENT	.00	.00	.00	.00	.00	.00
TOTAL OPERATIONS	.00	.00	.00	.00	100,712.29	107,341.63
CAPITAL OUTLAY						
CAPITAL OUTLAY OTHER	.00	.00	.00	.00	.00	.00
CAPITAL OUTLAY EQUIPMENT	.00	.00	.00	.00	.00	86,650.00
TOTAL CAPITAL OUTLAY	.00	.00	.00	.00	.00	86,650.00
DEBT SERVICE						

TOWN OF NAGS HEAD
PRIOR YEARS BUDGET BY LINE ITEM

	FY 01/02 ACTUAL	FY 02/03 ACTUAL	FY 03/04 ACTUAL	FY 04/05 ACTUAL	FY 05/06 ACTUAL	FY 06/07 ACTUAL
STORM WATER MANAGEMENT FUND						

L/P PRINCIPAL	.00	.00	.00	.00	.00	13,763.89
L/P INTEREST	.00	.00	.00	.00	.00	.00
TOTAL DEBT SERVICE	.00	.00	.00	.00	.00	13,763.89
TOTAL	.00	.00	.00	.00	100,712.29	207,755.52
STORM WATER MANAGEMENT FUND						

CAPITAL IMPROVEMENTS - STORM WATER FUND

	ADOPTED 1999-00	AMENDED 1999-00	ADOPTED 2001-02	ADOPTED 2002-03	ADOPTED 2003-04	ADOPTED 2004-05	ADOPTED 2005-06	ADOPTED 2006-07	ADOPTED 2007-08	ADOPTED 2008-09
CAPITAL OUTLAY										
73 CAP-OUTLAY/OTHER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
GRAND TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Summary of FY 2007-08 Projects:

Side arm attachment for back hoe

\$9,822

Total

\$9,822

Summary of FY 2008-09 Projects:

\$0

Total

\$0