

**Town of Nags Head  
 Adopted Budget  
 Water Fund Revenues and Expenditures Summary  
 For the Fiscal Year 2017-2018**

| Description              | Manager's<br>Recommended<br>2017-2018 | Adopted<br>Budget<br>2017-2018 | Financial<br>Plan<br>2018-2019 | Adopted<br>Budget<br>2016-2017 | Adjusted<br>Budget<br>2016-2017 | Estimated<br>Actual<br>2016-2017 | Actual<br>2015-2016 | Actual<br>2014-2015 |
|--------------------------|---------------------------------------|--------------------------------|--------------------------------|--------------------------------|---------------------------------|----------------------------------|---------------------|---------------------|
| <b>REVENUES</b>          |                                       |                                |                                |                                |                                 |                                  |                     |                     |
| Operating Revenues       | \$ 2,657,069                          | \$ 2,657,069                   | \$ 2,748,969                   | \$ 2,747,500                   | \$ 2,747,500                    | \$ 2,695,069                     | \$ 2,825,802        | \$ 2,839,952        |
| Investment Earnings      | 61,250                                | 61,250                         | 63,750                         | 45,750                         | 56,250                          | 61,250                           | 50,496              | 35,611              |
| Other Revenue            | 2,000                                 | 2,000                          | 2,000                          | 1,000                          | 1,000                           | 3,000                            | 2,122               | 4,238               |
| Other Finance Sources    | 495,567                               | 493,279                        | 812,060                        | 285,096                        | 516,794                         | 73,149                           | 51,412              | 150                 |
| <b>TOTAL</b>             | <b>\$3,215,886</b>                    | <b>\$3,213,598</b>             | <b>\$3,626,779</b>             | <b>\$3,079,346</b>             | <b>\$3,321,544</b>              | <b>\$2,832,468</b>               | <b>\$2,929,832</b>  | <b>\$2,879,952</b>  |
| <b>EXPENDITURES</b>      |                                       |                                |                                |                                |                                 |                                  |                     |                     |
| Interfund                | \$ 705,357                            | \$ 705,357                     | \$ 705,357                     | \$ 606,830                     | \$ 50,000                       | \$ 3,530                         | \$ -                | \$ -                |
| Water Administration     | 237,448                               | 237,179                        | 246,506                        | 206,447                        | 292,865                         | 278,917                          | 449,053             | 422,881             |
| Septic Health Initiative | 332,360                               | 332,226                        | 174,620                        | 175,568                        | 226,082                         | 219,896                          | 205,384             | 209,710             |
| Water Operations         | 1,453,307                             | 1,452,499                      | 1,777,918                      | 1,473,020                      | 1,806,971                       | 1,695,096                        | 1,817,444           | 1,921,382           |
| Water Distribution       | 487,414                               | 486,337                        | 722,378                        | 617,481                        | 945,626                         | 904,431                          | 669,451             | 653,546             |
| <b>TOTAL</b>             | <b>\$3,215,886</b>                    | <b>\$3,213,598</b>             | <b>\$3,626,779</b>             | <b>\$3,079,346</b>             | <b>\$3,321,544</b>              | <b>\$3,101,870</b>               | <b>\$3,141,332</b>  | <b>\$3,207,519</b>  |

**Town of Nags Head  
Adopted Budget  
Water Fund Revenues  
For the Fiscal Year 2017-2018**

| Account Description                      | Manager's<br>Recommended<br>2016-2017 | Adopted<br>Budget<br>2017-2018 | Financial<br>Plan<br>2018-2019 | Adopted<br>Budget<br>2016-2017 | Adjusted<br>Budget<br>2016-2017 | Estimated<br>Actual<br>Revenues<br>2016-2017 | Actual<br>Revenues<br>2015-2016 | Actual<br>Revenues<br>2014-2015 |
|--|---------------------------------------|--------------------------------|--------------------------------|--------------------------------|---------------------------------|--|---------------------------------|---------------------------------|
| <b>OPERATING REVENUES</b>                |                                       |                                |                                |                                |                                 |  |                                 |                                 |
| POND ISLAND SPECIAL ASSESSMENT PRINCIPAL | \$ 385                                | \$ 385                         | \$ 385                         | \$ -                           | \$ -                            | \$ 385                                       | \$ 2,033                        | \$ 14,823                       |
| POND ISLAND SPECIAL ASSESSMENT INTEREST  | 184                                   | 184                            | 184                            | -                              | -                               | 184  | 348                             | 37                              |
| WATER UTILITY SALES                      | 2,650,000                             | 2,650,000                      | 2,750,000                      | 2,700,000                      | 2,700,000                       | 2,600,000                                    | 2,723,904                       | 2,670,725                       |
| ADJUSTMENTS TO WATER SALES               | (40,000)                              | (40,000)                       | (40,000)                       | -                              | -                               | (60,000)                                     | (47,604)                        | (60,544)                        |
| CUSTOMER SERVICE ADJUSTMENTS             | (1,000)                               | (1,000)                        | (100)                          | -                              | -                               | (2,000)                                      | (1,021)                         | (1,594)                         |
| 10% LATE PAYMENT PENALTY                 | 30,000                                | 30,000                         | 30,000                         | 30,000                         | 30,000                          | 26,000                                       | 28,859                          | 31,650                          |
| INITIAL IMPACT FEES                      | -                                     | -                              | -                              | -                              | -                               | 110,000                                      | 100,500                         | 154,500                         |
| AMMONS DARE IMPACT FEES                  | -                                     | -                              | -                              | -                              | -                               | -  | 2,000                           | 8,000                           |
| TAPS AND CONNECTION FEES                 | 10,000                                | 10,000                         | 1,000                          | 10,000                         | 10,000                          | 13,000                                       | 10,583                          | 15,255                          |
| TAG CUTOFF FEES                          | 7,500                                 | 7,500                          | 7,500                          | 7,500                          | 7,500                           | 7,500  | 6,200                           | 7,100                           |
| <b>Subtotal Operating Revenues</b>       | <b>\$ 2,657,069</b>                   | <b>\$ 2,657,069</b>            | <b>\$ 2,748,969</b>            | <b>\$ 2,747,500</b>            | <b>\$ 2,747,500</b>             | <b>\$ 2,695,069</b>                          | <b>\$ 2,825,802</b>             | <b>\$ 2,839,953</b>             |
| <b>INVESTMENT EARNINGS</b>               |                                       |                                |                                |                                |                                 |  |                                 |                                 |
| SEPTIC LOAN PRINCIPAL PAID               | \$ 25,000                             | \$ 25,000                      | \$ 25,000                      | \$ 15,000                      | \$ 25,000                       | \$ 25,000                                    | \$ 19,699                       | \$ 14,324                       |
| INTEREST ON CASH/INVESTMENTS             | 35,000                                | 35,000                         | 37,500                         | 30,000                         | 30,000                          | 35,000                                       | 29,948                          | 20,697                          |
| SEPTIC LOAN INTEREST PAID                | 1,250                                 | 1,250                          | 1,250                          | 750                            | 1,250                           | 1,250  | 850                             | 591                             |
| <b>Subtotal Investment Earnings</b>      | <b>\$ 61,250</b>                      | <b>\$ 61,250</b>               | <b>\$ 63,750</b>               | <b>\$ 45,750</b>               | <b>\$ 56,250</b>                | <b>\$ 61,250</b>                             | <b>\$ 50,496</b>                | <b>\$ 35,611</b>                |
| <b>OTHER REVENUE</b>                     |                                       |                                |                                |                                |                                 |  |                                 |                                 |
| MISCELLANEOUS REVENUES                   | \$ 2,000                              | \$ 2,000                       | \$ 2,000                       | \$ 1,000                       | \$ 1,000                        | \$ 2,500                                     | \$ 1,762                        | \$ 3,763                        |
| MISCELLANEOUS REVENUES - ACCRUAL         | -                                     | -                              | -                              | -                              | -                               | 500  | 360                             | 475                             |
| <b>Subtotal Other Revenue</b>            | <b>\$ 2,000</b>                       | <b>\$ 2,000</b>                | <b>\$ 2,000</b>                | <b>\$ 1,000</b>                | <b>\$ 1,000</b>                 | <b>\$ 3,000</b>                              | <b>\$ 2,122</b>                 | <b>\$ 4,238</b>                 |
| <b>OTHER FINANCE SOURCES</b>             |                                       |                                |                                |                                |                                 |  |                                 |                                 |
| PROCEEDS FROM LOAN                       | \$ -                                  | \$ -                           | \$ -                           | \$ -                           | \$ 73,099                       | \$ 73,099                                    | \$ 51,412                       | \$ -                            |
| REFUNDS OF PRIOR YEAR EXPENSES           | -                                     | -                              | -                              | -                              | -                               | 50   | -                               | 150                             |
| APPROPRIATED RETAINED EARNINGS           | 495,567                               | 493,279                        | 812,060                        | 285,096                        | 443,695                         | -  | -                               | -                               |
| <b>Subtotal Other Finance Sources</b>    | <b>\$ 495,567</b>                     | <b>\$ 493,279</b>              | <b>\$ 812,060</b>              | <b>\$ 285,096</b>              | <b>\$ 516,794</b>               | <b>\$ 73,149</b>                             | <b>\$ 51,412</b>                | <b>\$ 150</b>                   |
| <b>TOTAL</b>                             | <b>\$ 3,215,886</b>                   | <b>\$ 3,213,598</b>            | <b>\$ 3,626,779</b>            | <b>\$ 3,079,346</b>            | <b>\$ 3,321,544</b>             | <b>\$ 2,832,468</b>                          | <b>\$ 2,929,832</b>             | <b>\$ 2,879,952</b>             |

**Town of Nags Head  
 Adopted Budget  
 Water Fund Expenditures by Account  
 For the Fiscal Year 2017-2018**

| <b>Account Description</b>         | <b>Manager's<br/>Recommended<br/>2017-2018</b> | <b>Adopted<br/>Budget<br/>2017-2018</b> | <b>Financial<br/>Plan<br/>2018-2019</b> | <b>Adopted<br/>Budget<br/>2016-2017</b> | <b>Adjusted<br/>Budget<br/>2016-2017</b> | <b>Estimated<br/>Actual<br/>Expenditures<br/>2016-2017</b> | <b>Actual<br/>Expenditures<br/>2015-2016</b> | <b>Actual<br/>Expenditures<br/>2014-2015</b> |
|------------------------------------|--|---|---|---|--|--|--|--|
| <b>PERSONNEL SERVICES</b>          |  |   |   |   |  |  |  |  |
| SALARIES/WAGES - REGULAR           | \$ 538,122                                     | \$ 535,997                              | \$ 546,677                              | \$ 527,189                              | \$ 530,568                               | \$ 505,078   | \$ 441,975                                   | \$ 442,420                                   |
| SALARIES - LONGEVITY PAY           | 16,084   | 16,084                                  | 19,942                                  | 3,379                                   | -  | -  | -  | 12,492                                       |
| SALARIES/WAGES - PARTTIME          | -  | -                                       | -                                       | -                                       | -  | -  | -  | 1,794  |
| OVERTIME PAY                       | 2,900  | 2,900                                   | 2,900                                   | -                                       | -  | -  | -  | 2,092  |
| HOLIDAY PAY                        | 7,100  | 7,100                                   | 7,100                                   | -                                       | -  | -  | -  | -  |
| FICA TAX                           | 43,162   | 42,999                                  | 44,112                                  | 40,482                                  | 40,482                                   | 35,121   | 31,275                                       | 32,269                                       |
| GROUP HEALTH INSURANCE             | 169,076  | 169,076                                 | 176,936                                 | 151,588                                 | 151,588                                  | 141,838  | 119,949                                      | 122,603                                      |
| RETIRES GROUP HEALTH INSUR         | 26,964   | 26,964                                  | 28,184                                  | 24,408                                  | 24,408                                   | 25,271   | 24,520                                       | 24,297                                       |
| RETIREMENT                         | 42,347   | 42,347                                  | 43,792                                  | 37,621                                  | 37,621                                   | 36,044   | 29,750                                       | 31,749                                       |
| 401 K                              | 11,202   | 11,202                                  | 11,494                                  | 10,377                                  | 10,377                                   | 7,284  | 5,913  | 6,144  |
| <b>Subtotal Personnel Services</b> | <b>\$ 856,957</b>                              | <b>\$ 854,669</b>                       | <b>\$ 881,137</b>                       | <b>\$ 795,044</b>                       | <b>\$ 795,044</b>                        | <b>\$ 750,636</b>  | <b>\$ 653,382</b>                            | <b>\$ 675,860</b>                            |
| <b>OPERATIONS</b>                  |  |   |   |   |  |  |  |  |
| TRAINING                           | \$ 11,420                                      | \$ 11,420                               | \$ 12,420                               | \$ 10,195                               | \$ 10,270                                | \$ 2,493   | \$ 5,966                                     | \$ 3,456                                     |
| BUILDING/EQUIPMENT RENTAL          | 1,480  | 1,480                                   | 1,480                                   | 774                                     | 774                                      | 943  | 826  | 669  |
| TELEPHONE                          | 9,738  | 9,738                                   | 9,738                                   | 4,900                                   | 4,900                                    | 4,825  | 5,279  | 5,442  |
| TELEPHONE - CELL PHONE STIPEND     | 2,025  | 2,025                                   | 2,025                                   | 1,920                                   | 1,920                                    | 1,657  | 1,530  | 1,035  |
| UTILITIES                          | 53,906   | 53,906                                  | 58,218                                  | 52,950                                  | 52,950                                   | 50,026   | 46,309                                       | 45,462                                       |
| TRAVEL                             | -  | -                                       | -                                       | -                                       | -  | -  | -  | 2,431  |
| POSTAGE                            | 17,710   | 17,710                                  | 22,450                                  | 17,060                                  | 17,060                                   | 13,624   | 12,930                                       | 13,478                                       |
| ADVERTISING                        | 3,525  | 3,525                                   | 3,595                                   | 3,460                                   | 3,460                                    | 3,270  | 1,688  | 66   |
| PRINTING                           | 5,825  | 5,825                                   | 5,825                                   | 5,325                                   | 5,325                                    | 2,768  | 3,686  | 4,208  |
| FUEL COSTS                         | 14,900   | 14,900                                  | 14,900                                  | 16,000                                  | 16,000                                   | 10,924   | 10,629                                       | 14,569                                       |
| STREET SUPPLIES                    | 2,500  | 2,500                                   | 2,500                                   | 2,500                                   | 2,500                                    | 2,500  | 2,620  | 1,024  |
| DEPARTMENT SUPPLIES                | 52,640   | 52,640                                  | 57,140                                  | 47,024                                  | 40,564                                   | 39,609   | 51,601                                       | 46,246                                       |
| OTHER SUPPLIES                     | 23,225   | 23,225                                  | 24,600                                  | 21,375                                  | 21,375                                   | 19,486   | 13,906                                       | 28,447                                       |
| OTHER SUPPLIES - COMPUTER          | 2,000  | 2,000                                   | -                                       | -                                       | -  | -  | 723  | 713  |
| MAINT/REPAIR BUILDINGS             | 1,500  | 1,500                                   | 2,000                                   | 1,000                                   | 1,000                                    | 915  | 300  | 872  |
| MAINT/REPAIR EQUIPMENT             | 30,400   | 30,400                                  | 306,850                                 | 96,200                                  | 63,150                                   | 47,469   | 26,488                                       | 142,715                                      |
| VEHICLE MAINTENANCE                | 6,150  | 6,150                                   | 7,150                                   | 3,750                                   | 3,750                                    | 4,599  | 3,630  | 2,208  |
| VEHICLE REPAIRS                    | 1,000  | 1,000                                   | 1,000                                   | -                                       | -  | -  | -  | -  |
| MAINT/REPAIR OTHER                 | 34,740   | 34,740                                  | 36,510                                  | 31,200                                  | 21,200                                   | 23,228   | 15,913                                       | 35,402                                       |
| UNIFORMS                           | 4,500  | 4,500                                   | 4,500                                   | 4,000                                   | 4,000                                    | 3,414  | 3,553  | 4,866  |
| PROFESSIONAL FEES                  | 17,115   | 17,115                                  | 17,275                                  | 155,570                                 | 157,170                                  | 153,469  | 4,814  | 3,454  |
| PROF. FEES H2O QUALITY TESTING     | 43,300   | 43,300                                  | 43,300                                  | 43,300                                  | 43,300                                   | 43,300   | 46,939                                       | 43,670                                       |
| CONTRACTED SERVICES                | 49,201   | 49,201                                  | 47,536                                  | 35,169                                  | 35,169                                   | 33,149   | 16,571                                       | 16,589                                       |
| PURCHASES FOR RESALE               | 831,168  | 831,168                                 | 872,726                                 | 854,865                                 | 854,865                                  | 779,680  | 753,552                                      | 858,977                                      |
| INSPECTION REBATE                  | 10,000   | 10,000                                  | 10,000                                  | 9,000                                   | 9,475                                    | 9,475  | 7,975  | 8,213  |
| PUMPING CREDIT FOR H2O USAGE       | 2,000  | 2,000                                   | 2,000                                   | 1,500                                   | 1,500                                    | 1,890  | 1,710  | 1,320  |
| DEPRECIATION EXPENSE               | -  | -                                       | -                                       | -                                       | -  | -  | 312,758                                      | 287,647                                      |
| BAD DEBT EXPENSE                   | 5,000  | 5,000                                   | 5,000                                   | 5,000                                   | 5,000                                    | -  | -  | -  |

**Town of Nags Head  
 Adopted Budget  
 Water Fund Expenditures by Account  
 For the Fiscal Year 2017-2018**

| <b>Account Description</b>           | <b>Manager's<br/>Recommended<br/>2017-2018</b> | <b>Adopted<br/>Budget<br/>2017-2018</b> | <b>Financial<br/>Plan<br/>2018-2019</b> | <b>Adopted<br/>Budget<br/>2016-2017</b> | <b>Adjusted<br/>Budget<br/>2016-2017</b> | <b>Estimated<br/>Actual<br/>Expenditures<br/>2016-2017</b> | <b>Actual<br/>Expenditures<br/>2015-2016</b> | <b>Actual<br/>Expenditures<br/>2014-2015</b> |
|--------------------------------------|--|---|---|---|--|--|--|--|
| <b><i>OPERATIONS - CONTINUED</i></b> |  |   |   |   |  |  |  |  |
| OPEB Funding                         | \$ -   | \$ -                                    | \$ 2,700                                | \$ -                                    | \$ -                                     | \$ -   | \$ 768                                       | \$ 2,816                                     |
| DUES AND SUBSCRIPTIONS               | 4,628  | 4,628                                   | 4,728                                   | 4,438                                   | 4,438                                    | 5,414  | 3,627  | 3,582  |
| INSURANCE                            | 60,000   | 60,000                                  | 60,000                                  | 50,000                                  | 50,000                                   | 50,000   | 56,271                                       | 55,874                                       |
| <b>Subtotal Operations</b>           | <b>\$ 1,301,596</b>                            | <b>\$ 1,301,596</b>                     | <b>\$ 1,638,166</b>                     | <b>\$ 1,478,475</b>                     | <b>\$ 1,431,115</b>                      | <b>\$ 1,308,126</b>  | <b>\$ 1,412,564</b>                          | <b>\$ 1,635,449</b>                          |
| <b><i>COST REIMBURSEMENT</i></b>     |  |   |   |   |  |  |  |  |
| COST REIMBURSEMENT                   | \$ -   | \$ -                                    | \$ -                                    | \$ -                                    | \$ 556,830                               | \$ 556,830   | \$ 542,618                                   | \$ 515,000                                   |
| <b>Subtotal Cost Reimbursement</b>   | <b>\$ -</b>                                    | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ -</b>                             | <b>\$ 556,830</b>                        | <b>\$ 556,830</b>  | <b>\$ 542,618</b>                            | <b>\$ 515,000</b>                            |
| <b><i>CAPITAL OUTLAY</i></b>         |  |   |   |   |  |  |  |  |
| CAPITAL OUTLAY BUILDINGS             | \$ -   | \$ -                                    | \$ -                                    | \$ -                                    | \$ -                                     | \$ -   | \$ 94,695                                    | \$ -   |
| CAPITAL OUTLAY OTHER                 | 150,000  | 150,000                                 | 235,000                                 | 8,541                                   | 207,500                                  | 203,781  | 172,652                                      | 160,276                                      |
| CAPITAL OUTLAY EQUIPMENT             | -  | -                                       | -                                       | 25,000                                  | 105,099                                  | 104,349  | 84,689                                       | 59,695                                       |
| CAPITAL OUTLAY VEHICLE               | 1,000  | 1,000                                   | -                                       | -                                       | -  | -  | -  | -  |
| <b>Subtotal Capital Outlay</b>       | <b>\$ 151,000</b>                              | <b>\$ 151,000</b>                       | <b>\$ 235,000</b>                       | <b>\$ 33,541</b>                        | <b>\$ 312,599</b>                        | <b>\$ 308,130</b>  | <b>\$ 352,036</b>                            | <b>\$ 219,971</b>                            |
| <b><i>DEBT SERVICE</i></b>           |  |   |   |   |  |  |  |  |
| L/P PRINCIPAL                        | \$ 145,815                                     | \$ 145,815                              | \$ 113,648                              | \$ 133,784                              | \$ 133,784                               | \$ 133,161   | \$ 140,274                                   | \$ 119,768                                   |
| L/P INTEREST                         | 5,161  | 5,161                                   | 3,471                                   | 6,672                                   | 6,672                                    | 6,672  | 13,866                                       | 17,281                                       |
| SEPTIC LOAN PROGRAM                  | 50,000   | 50,000                                  | 50,000                                  | 25,000                                  | 35,500                                   | 34,785   | 25,540                                       | 24,190                                       |
| ACCRUED INTEREST                     | -  | -                                       | -                                       | -                                       | -  | -  | 1,053  | -  |
| <b>Subtotal Debt Service</b>         | <b>\$ 200,976</b>                              | <b>\$ 200,976</b>                       | <b>\$ 167,119</b>                       | <b>\$ 165,456</b>                       | <b>\$ 175,956</b>                        | <b>\$ 174,618</b>  | <b>\$ 180,733</b>                            | <b>\$ 161,239</b>                            |
| <b><i>INTERFUND</i></b>              |  |   |   |   |  |  |  |  |
| CONTRIB. TO GENERAL FUND             | \$ 655,357                                     | \$ 655,357                              | \$ 655,357                              | \$ 556,830                              | \$ -                                     | \$ -   | \$ -   | \$ -   |
| CONTINGENCY                          | 50,000   | 50,000                                  | 50,000                                  | 50,000                                  | 50,000                                   | 3,530  | -  | -  |
| <b>Subtotal Interfund</b>            | <b>\$ 705,357</b>                              | <b>\$ 705,357</b>                       | <b>\$ 705,357</b>                       | <b>\$ 606,830</b>                       | <b>\$ 50,000</b>                         | <b>\$ 3,530</b>  | <b>\$ -</b>                                  | <b>\$ -</b>                                  |
| <b>Total</b>                         | <b>\$ 3,215,886</b>                            | <b>\$ 3,213,598</b>                     | <b>\$ 3,626,779</b>                     | <b>\$ 3,079,346</b>                     | <b>\$ 3,321,544</b>                      | <b>\$ 3,101,870</b>  | <b>\$ 3,141,332</b>                          | <b>\$ 3,207,519</b>                          |

**Town of Nags Head  
Adopted Budget  
For the Fiscal Year 2017-2018**

**Water Fund Expenditures by Function**

|                     | <b>Adopted<br/>2016-2017</b> | <b>Adopted<br/>2017-2018</b> | <b>Net Change<br/>Adopted</b> | <b>Financial<br/>Plan<br/>2018-2019</b> |
|---------------------|------------------------------|------------------------------|-------------------------------|---|
| PERSONNEL           | \$ 795,044                   | \$ 854,669                   | 7.50%                         | \$ 881,137                              |
| OPERATIONS          | 1,478,475                    | 1,301,596                    | -11.96%                       | 1,638,166                               |
| CAPITAL OUTLAY      | 33,541                       | 151,000                      | 350.20%                       | 235,000                                 |
| DEBT SERVICE        | <u>165,456</u>               | <u>200,976</u>               | 21.47%                        | <u>167,119</u>                          |
| SUB-TOTAL           | 2,472,516                    | 2,508,241                    | 1.44%                         | 2,921,422                               |
| INTERFUND TRANSFERS | 556,830                      | 655,357                      | 17.69%                        | 655,357                                 |
| CONTINGENCY         | <u>50,000</u>                | <u>50,000</u>                | 0.00%                         | <u>50,000</u>                           |
| <b>TOTAL</b>        | <b>\$ 3,079,346</b>          | <b>\$ 3,213,598</b>          | <b>4.36%</b>                  | <b>\$ 3,626,779</b>                     |

**Water Fund Expenditures by Percentage**

|                     | <b>Adopted<br/>2016-2017</b> | <b>Percentage<br/>of Total</b> | <b>Adopted<br/>2017-2018</b> | <b>Percentage<br/>of Total</b> | <b>Financial<br/>Plan<br/>2018-2019</b> | <b>Percentage<br/>of Total</b> |
|---------------------|------------------------------|--------------------------------|------------------------------|--------------------------------|---|--------------------------------|
| PERSONNEL           | \$ 795,044                   | 25.82%                         | \$ 854,669                   | 26.60%                         | \$ 881,137                              | 24.30%                         |
| OPERATIONS          | 1,478,475                    | 48.01%                         | 1,301,596                    | 40.50%                         | 1,638,166                               | 45.17%                         |
| CAPITAL OUTLAY      | 33,541                       | 1.09%                          | 151,000                      | 4.70%                          | 235,000                                 | 6.48%                          |
| DEBT SERVICE        | <u>165,456</u>               | 5.37%                          | <u>200,976</u>               | 6.25%                          | <u>167,119</u>                          | 4.61%                          |
| SUB-TOTAL           | 2,472,516                    | 80.29%                         | 2,508,241                    | 78.05%                         | 2,921,422                               | 80.55%                         |
| INTERFUND TRANSFERS | 556,830                      | 18.08%                         | 655,357                      | 20.39%                         | 655,357                                 | 18.07%                         |
| CONTINGENCY         | <u>50,000</u>                | 1.62%                          | <u>50,000</u>                | 1.56%                          | <u>50,000</u>                           | 1.38%                          |
| <b>TOTAL</b>        | <b>\$ 3,079,346</b>          | <b>100.00%</b>                 | <b>\$ 3,213,598</b>          | <b>100.00%</b>                 | <b>\$ 3,626,779</b>                     | <b>100.00%</b>                 |

**Town of Nags Head  
Adopted Budget  
Debt Schedule (Projected Lease Payments)  
For the Fiscal year 2017-2018**

| Description                            | Replace Year | Estimated Cost      | 16-17             | 17-18             | 18-19             | 19-20            | 20-21            | 21-22             | FY 2023 and Beyond  |
|--|--------------|---------------------|-------------------|-------------------|-------------------|------------------|------------------|-------------------|---------------------|
| <b>Water Fund</b>                      |              |                     |                   |                   |                   |                  |                  |                   |                     |
| <b>Water Administration</b>            |              |                     |                   |                   |                   |                  |                  |                   |                     |
| Utility Billing Software               | 16/17        | \$ 39,925           | \$ 8,241          | \$ 8,241          | \$ 8,241          | \$ 8,241         | \$ 8,241         | \$ -              | \$ -                |
| <b>Water Operations:</b>               |              |                     |                   |                   |                   |                  |                  |                   |                     |
| Water Tower                            | 06/07        | \$ 950,688          | \$ 91,036         | \$ 90,567         | \$ 88,617         | \$ -             | \$ -             | \$ -              | \$ -                |
| Ford F-150                             | 15/16        | 24,369              | 8,223             | 8,223             | -                 | -                | -                | -                 | -                   |
| Pickup                                 | 20/21        | 25,000              | -                 | -                 | -                 | -                | 8,662            | 8,662             | 8,662               |
| 1 Million Gallon Treatment Train*****  | 21/22        | 3,400,000           | -                 | -                 | -                 | -                | -                | 226,667           | 4,363,333           |
|  |              | <b>\$ 4,429,057</b> | <b>\$ 99,259</b>  | <b>\$ 98,790</b>  | <b>\$ 88,617</b>  | <b>\$ -</b>      | <b>\$ 8,662</b>  | <b>\$ 235,329</b> | <b>\$ 4,371,995</b> |
| <b>Water Distribution:</b>             |              |                     |                   |                   |                   |                  |                  |                   |                     |
| Water Distribution Backhoe             | 13/14        | \$ 71,939           | \$ 14,727         | \$ 14,558         | \$ -              | \$ -             | \$ -             | \$ -              | \$ -                |
| Excavator                              | 16/17        | 33,174              | 8,480             | 8,480             | 8,480             | 8,480            | -                | -                 | -                   |
| Pickup                                 | 17/18        | 34,000              | -                 | 11,781            | 11,781            | 11,781           | -                | -                 | -                   |
| 4x4 Pickup                             | 19/20        | 35,000              | -                 | -                 | -                 | 12,127           | 12,127           | 12,127            | -                   |
| 4x4 Pickup                             | 19/20        | 36,000              | -                 | -                 | -                 | 12,474           | 12,474           | 12,474            | -                   |
| Chloramine Conversion for Disinfection | 21/22        | 99,200              | -                 | -                 | -                 | -                | -                | 34,372            | 68,744              |
|  |              | <b>\$ 309,313</b>   | <b>\$ 23,207</b>  | <b>\$ 34,819</b>  | <b>\$ 20,261</b>  | <b>\$ 44,862</b> | <b>\$ 24,601</b> | <b>\$ 58,973</b>  | <b>\$ 68,744</b>    |
| <b>Septic Health:</b>                  |              |                     |                   |                   |                   |                  |                  |                   |                     |
| Chevy Silverado                        | 15/16        | \$ 27,043           | \$ 9,126          | \$ 9,126          | \$ -              | \$ -             | \$ -             | \$ -              | \$ -                |
| SUV                                    | 21/22        | 30,000              | -                 | -                 | -                 | -                | -                | 10,395            | 20,790              |
|  |              | <b>\$ 57,043</b>    | <b>\$ 9,126</b>   | <b>\$ 9,126</b>   | <b>\$ -</b>       | <b>\$ -</b>      | <b>\$ -</b>      | <b>\$ 10,395</b>  | <b>\$ 20,790</b>    |
| <b>Total Water Fund Lease Payments</b> |              |                     | <b>\$ 139,833</b> | <b>\$ 150,976</b> | <b>\$ 117,119</b> | <b>\$ 53,103</b> | <b>\$ 41,504</b> | <b>\$ 304,697</b> | <b>\$ 4,461,529</b> |

Replacement costs are estimates  
 Estimated interest rate of 4%, 3 year payment in advance  
 Estimated interest rate of 5% for:  
 \*\*five years \*\*\* six years\*\*\*\*ten years\*\*\*\*\*fifteen years

Possible cash down payment on some lessening future year lease payments

**Town of Nags Head  
 Adopted Budget  
 CIP Schedule with Projected Lease Payments  
 For the Fiscal Year 2017-2018**

| Department  | Description                              | Funding Year | Cash Cost         | Cash and Financing Payment Schedule |             |                   |             |                   |                     | FY 2023 and Beyond |
|---|--|--------------|-------------------|-------------------------------------|-------------|-------------------|-------------|-------------------|---------------------|--------------------|
|   |  |              |                   | 17-18                               | 18-19       | 19-20             | 20-21       | 21-22             |                     |                    |
| <b>Water Fund</b>   |  |              |                   |                                     |             |                   |             |                   |                     |                    |
| <b>Water Operations:</b>                                  |  |              |                   |                                     |             |                   |             |                   |                     |                    |
| 810   | 1 Million Gallon Treatment Train*****    | 21/22        | \$ 3,400,000      | \$ -                                | \$ -        | \$ -              | \$ -        | \$ 226,667        | \$ 4,363,333        |                    |
| <b>Water Distribution:</b>                                |  |              |                   |                                     |             |                   |             |                   |                     |                    |
| 818   | Diamond Street to Danube Street          | 19/20        | \$ 193,000        | \$ -                                | \$ -        | \$ 193,000        | \$ -        | \$ -              | \$ -                | \$ -               |
| 818   | Chloramine Conversion for Disinfection   | 21/22        | 99,200            | -                                   | -           | -                 | -           | 34,372            | 68,744              |                    |
|   |  |              | <u>\$ 292,200</u> | <u>\$ -</u>                         | <u>\$ -</u> | <u>\$ 193,000</u> | <u>\$ -</u> | <u>\$ 34,372</u>  | <u>\$ 68,744</u>    |                    |
| <b>Septic Health:</b>                                     |  |              |                   |                                     |             |                   |             |                   |                     |                    |
| 725   | Decentralized Wastewater Management Plan | 17/18        | \$ 150,000        | \$ 150,000                          | \$ -        | \$ -              | \$ -        | \$ -              | \$ -                | \$ -               |
| <b>Total Water Fund Lease Payments and Capital Outlay</b> |  |              |                   | <u>\$ 150,000</u>                   | <u>\$ -</u> | <u>\$ 193,000</u> | <u>\$ -</u> | <u>\$ 261,039</u> | <u>\$ 4,432,077</u> |                    |

Replacement costs are estimates  
 Estimated interest rate of 4%, 3 year payment in advance  
 \*\*five years at 5% \*\*\* six years at 5%\*\*\*\* ten years at 5%\*\*\*\*\*fifteen years at 5%  
 Possible cash down payment on some lessening future year lease payments