

**BUDGET AMENDMENT REQUEST
FY 2021-2022**

**BUDGET AMENDMENT NO. 7
AMENDMENT 7.2
USE OF FUNDS**

SOURCE OF FUNDS

	CODE	ACCOUNT	AMOUNT		CODE	ACCOUNT	AMOUNT
1.	61-430002	Water Fund Nonoperating Revenues Intergovernmental grant (restricted American Rescue Plan Act)	78,125.00		818-577408	Water Fund Distribution Expenses ARPA Capital Outlay	78,125.00
2.	818-544000	Water Fund Distribution Expenses Professional Fees	17,500.00		818-577407	Water Fund Distribution Expenses Capital Outlay-Infrastructure	57,630.00
3.	961-599900	Water Fund Manager's Contingency Contingency	33,000.00				
4.	61-492700	Water Fund Transfer from Water Capital reserve Fund Transfer-Water Capital Reserve Fund	7,130.00				
5.	63-499100	Water Capital Reserve Fund Revenues Appropriated Net Position	7,130.00		963-590085	Water Capital Reserve Fund Transfer to Water Fund Transfer to Water Fund	7,130.00
TOTAL CHARGES			\$ 142,885.00		TOTAL CREDITS		\$ 142,885.00

JUSTIFICATION

Change Order 1.-Use additional ARPA funds per actual distribution towards Old Nags Head Cove Water Main replacements (\$78,125). Additional \$130 needed for Change order 1. Additional \$7,500 needed for design work including easement required through golf course (meets and bounds) and for environmental studies. Contingency requested of \$50,000 from the Water Fund. Funds identified include shifting CIP funds, using Part of Manager's Contingency, and transferring additional accumulated funds from the Water Capital Reserve Fund.

1. ARPA distribution estimate was lower than actual final distribution-use towards Change Order 1-Old Nags Head Cove Water Main Replacements.
2. System Development Fee Study in adopted CIP-budget was \$30,000, actual cost was \$20,000-shift these CIP funds towards Old Nags Head Cove project. Additional \$7,500 was budgeted for unforeseen professional services that arise - we will use part towards this project design leaving \$2,500 for other emergencies.
3. Use part of Manager's Contingency in the Water Fund-\$4,852 will then remain.
- 4.-5. Transfer accumulated funds from the Water Capital Reserve Fund-\$50,000 already being transferred towards this project as part of adopted budget. A total of \$57,174.60 is accumulated in that fund for water capital projects. This will leave a balance of \$44.60 in the Water Capital Reserve Fund. System Development Fees (SDFs) will continue to accumulate in this fund per State Statute. New fee recommendations will be made for Board consideration as part of the SDF study upon completion.

ADMINISTRATIVE SERVICES
RECOMMENDED BY _____ DATE 12/29/2021

APPROVED BY BOC: _____ DATE _____

POSTED TO GENERAL LEDGER:

INITIALS _____