

**Town of Nags Head, North Carolina**  
**ANALYSIS OF CURRENT 2020 TAX LEVY**  
**2020 Tax Levy As of June 28, 2021 for the July 7, 2021 BOC Mtg**

	Town-Wide Tax			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
<b>Original levy:</b>					
Property taxed at current year's rate	3,023,074,681	0.00265	8,011,156.45	8,011,156.45	
Registered Motor Vehicles at current year's rate	38,607,542	0.00265	100,634.60		100,634.60
Registered Motor Vehicles at 2019 year's rate	10,912,214	0.00317	34,591.72		34,591.72
Registered Motor Vehicles at 2018 year's rate	23,384	0.00307	71.79		71.79
Penalties			3,110.31	3,110.31	
<b>Total</b>	<b>3,072,617,821</b>		<b>8,149,564.87</b>	<b>8,014,266.76</b>	<b>135,298.11</b>
<b>Discoveries &amp; Adjustments:</b>					
Current year discoveries & adjustments tax	238,892		579.32	579.32	
Town wide beach nourishment tax			53.75	53.75	
Corporate Utilities discoveries & tax	22,545,724		54,673.37	54,673.37	
Corporate Utilities beach nourishment tax			5,072.78	5,072.78	
Penalty Discoveries			20.14	20.14	
<b>Total</b>	<b>22,784,616</b>		<b>60,399.36</b>	<b>60,399.36</b>	
<b>Releases &amp; Adjustments:</b>					
Current year releases & adjustments	(3,048,820)		(7,393.41)	(7,393.41)	
Town wide beach nourishment			(685.98)	(685.98)	
Penalty Releases			(89.13)	(89.13)	
<b>Total</b>	<b>(3,048,820)</b>		<b>(8,168.52)</b>	<b>(8,168.52)</b>	
<b>Write-offs (under \$1.00) or Adjustments:</b>			(2.25)	(2.25)	
<b>Total Property Valuation</b>	<b>3,092,353,617</b>				
<b>Net levy</b>		<b>8,201,793.46</b>		<b>8,066,495.35</b>	<b>135,298.11</b>
Uncollected Taxes & Penalties		(3,460.99)		(3,460.99)	0.00
Uncollected Town Wide Beach Nourishment		(313.20)		(313.20)	0.00
<b>TOTAL UNCOLLECTED TAXES AS OF 06/28/21:</b>		<b>(3,774.19)</b>		<b>(3,774.19)</b>	<b>0.00</b>
<b>CURRENT YEAR TAXES COLLECTED:</b>		<b>8,198,019.27</b>		<b>8,062,721.16</b>	<b>135,298.11</b>
<b>CURRENT LEVY COLLECTION PERCENTAGE:</b>		<b>99.954%</b>		<b>99.953%</b>	<b>100.000%</b>