

**Town of Nags Head
Recommended Budget
Debt Schedule (Projected Lease Payments)
For the Fiscal year 2017-2018**

Description General Fund	Replace Year	Estimated Cost	16-17	17-18	18-19	19-20	20-21	21-22	FY 2023 and Beyond
Special Obligation Bonds:									
Beach Renourishment	17/18	\$ 25,596,711	\$ -	\$ -	TBD	TBD	TBD	TBD	TBD
Town Manager:									
4x4 Pickup	17/18	\$ 35,000	\$ -	\$ 12,127	\$ 12,127	\$ 12,127	\$ -	\$ -	\$ -
Admin Services:									
Financial Software	16/17	\$ 302,184	\$ 62,371	\$ 62,371	\$ 62,371	\$ 62,371	\$ 62,371	\$ -	\$ -
Time and Attendance Software	17/18	36,248	-	12,560	12,560	12,560	-	-	-
Scheduling Software	18/19	20,370	-	-	7,058	7,058	7,058	-	-
Fuel efficient vehicle	21/22	27,000	-	-	-	-	-	9,355	18,710
		\$ 385,802	\$ 62,371	\$ 74,931	\$ 81,989	\$ 81,989	\$ 69,429	\$ 9,355	\$ 18,710
IT:									
Production SAN (Date Storage)	19/20	\$ 20,000	\$ -	\$ -	\$ -	\$ 6,930	\$ 6,930	\$ 6,930	\$ -
Phone system/network switch replacement	20/21	80,000	-	-	-	-	27,719	27,719	27,719
		\$ 100,000	\$ -	\$ -	\$ -	\$ 6,930	\$ 34,649	\$ 34,649	\$ 27,719
Planning:									
Chevy Silverado	15/16	\$ 24,006	\$ 8,101	\$ 8,101	\$ -	\$ -	\$ -	\$ -	\$ -
Pickup	17/18	35,000	-	12,127	12,127	12,127	-	-	-
Sidewalk Pedestrian Plan****	18/19	1,109,000	-	-	184,833	231,042	221,800	212,558	397,392
Pickup	18/19	33,000	-	-	11,434	11,434	11,434	-	-
		\$ 1,201,006	\$ 8,101	\$ 20,228	\$ 208,394	\$ 254,603	\$ 233,234	\$ 212,558	\$ 397,392
Public Works Administration:									
Ford F-150	16/17	\$ 31,659	\$ 8,092	\$ 8,092	\$ 8,092	\$ 8,092	\$ -	\$ -	\$ -
Public Works Facilities :									
Windmill Point Land	08/09	\$ 500,000	\$ 53,770	\$ 51,885	\$ -	\$ -	\$ -	\$ -	\$ -
Public Works Facilities Dump Truck	12/13	141,756	30,031	-	-	-	-	-	-
Dowdy's Land	13/14	500,000	102,360	101,180	-	-	-	-	-
Facilities Maintenance Loader	13/14	140,700	28,804	28,472	-	-	-	-	-
Bob Cat Tool Cat	14/15	56,383	18,997	-	-	-	-	-	-
Ford F-150	15/16	23,894	8,063	8,063	-	-	-	-	-
Dingo Machine	15/16	21,330	7,198	7,198	-	-	-	-	-
Ford F-150	16/17	27,065	6,918	6,918	6,918	6,918	-	-	-
Boom Tractor**	17/18	155,000	-	34,096	34,096	34,096	34,096	34,096	-
Bonnett Street Bath House Replacement**	17/18	350,000	-	70,000	84,000	80,500	77,000	73,500	-
Dowdy Park Lighting/Deck III****	18/19	174,000	-	-	29,000	36,250	34,800	33,350	62,350
Pickup	18/19	23,000	-	-	7,969	7,969	7,969	-	-
Tractor	18/19	56,000	-	-	19,403	19,403	19,403	-	-
Pickup	19/20	23,000	-	-	-	7,969	7,969	7,969	-
Dump Truck	19/20	56,818	-	-	-	19,687	19,687	19,687	-
Sweeper	19/20	37,670	-	-	-	13,052	13,052	13,052	-
4x4 Dump Truck	19/20	34,459	-	-	-	11,940	11,940	11,940	-
Pickup	20/21	27,000	-	-	-	-	9,355	9,355	9,355
Epstein Bath House Replacement**	21/22	350,000	-	-	-	-	-	70,000	315,000
		\$ 3,048,075	\$ 256,140	\$ 307,812	\$ 181,386	\$ 237,784	\$ 235,271	\$ 272,949	\$ 386,705
Public Works Garage:									
Ford F-350 Service Truck	16/17	\$ 71,385	\$ 18,247	\$ 18,247	\$ 18,247	\$ 18,247	\$ -	\$ -	\$ -
Public Works Sanitation:									
Sanitation Roll-Off	12/13	\$ 141,756	\$ 29,049	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sanitation Semi-Tractor	13/14	98,602	20,186	19,953	-	-	-	-	-
Dumpster Truck	14/15	182,593	37,549	37,549	37,549	-	-	-	-
Residential Truck	14/15	298,012	61,283	61,283	61,283	-	-	-	-
Residential Truck	15/16	305,231	63,495	63,495	63,495	63,495	-	-	-
Townwide Recycling Carts	15/16	207,600	70,055	70,055	-	-	-	-	-
Side Loader Dumpster Truck	15/16	245,000	63,255	63,255	63,255	-	-	-	-
Autocar ACX 42**	16/17	309,200	-	65,010	65,010	65,010	65,010	65,010	-
Freightliner Knuckle Boom**	17/18	160,000	-	35,196	35,196	35,196	35,196	35,196	-
4x4 Pickup	18/19	29,000	-	-	10,048	10,048	10,048	-	-
Dump Truck	18/19	52,000	-	-	18,017	18,017	18,017	-	-
Commercial Truck	18/19	235,000	-	-	51,694	51,694	51,694	51,694	51,694
Freightliner**	18/19	280,000	-	-	61,593	61,593	61,593	61,593	61,593
Loader	19/20	73,000	-	-	-	25,294	25,294	25,294	-
Pickup	19/20	24,000	-	-	8,316	8,316	8,316	-	-
Dump Truck	19/20	70,000	-	-	-	24,254	24,254	24,254	-
Freightliner**	20/21	180,000	-	-	-	-	39,596	39,596	118,788
Residential**	21/22	315,000	-	-	-	-	-	69,292	277,168
		\$ 3,205,994	\$ 344,871	\$ 415,796	\$ 475,456	\$ 362,917	\$ 339,018	\$ 371,929	\$ 509,243

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Description	Replace Year	Estimated Cost	16-17	17-18	18-19	19-20	20-21	21-22	FY 2023 and Beyond
Stormwater									
Culvert Cleaner	16/17	\$ 50,562	\$ 12,924	\$ 12,924	\$ 12,924	\$ 12,924	\$ -	\$ -	\$ -
Police:									
Police Vehicles	14/15	\$ 172,696	\$ 58,185	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police Vehicles (3)	15/16	119,295	40,256	40,256	-	-	-	-	-
Police Vehicles (3)	16/17	131,472	33,606	33,606	33,606	33,606	-	-	-
Police Vehicles (4)	17/18	164,341	-	56,942	56,942	56,942	-	-	-
L3 Mobile Vision Software/Hardware	17/18	25,986	-	9,004	9,004	9,004	-	-	-
Police Vehicles (3)	18/19	138,068	-	-	47,839	47,839	47,839	-	-
Police Body Camera System	18/19	30,000	-	-	10,395	10,395	10,395	-	-
Police Vehicle	19/20	54,000	-	-	-	18,710	18,710	18,710	-
Police Vehicles (4)	20/21	184,036	-	-	-	-	63,767	63,767	63,767
Mobile Command trailer	20/21	70,000	-	-	-	-	24,254	24,254	24,254
Replacement of 800Mhz Radios	20/21	50,000	-	-	-	-	17,324	17,324	17,324
Police Vehicles (4)	21/22	192,359	-	-	-	-	-	66,650	133,300
Replacement of 800Mhz Radios	21/22	50,000	-	-	-	-	-	17,324	34,648
		\$ 1,382,253	\$ 132,047	\$ 139,808	\$ 157,786	\$ 176,496	\$ 182,289	\$ 208,029	\$ 273,293
Fire:									
Fire Station (offset with \$24,500 Fire Facility Fees)	04/05	\$ 1,600,000	\$ 103,917	\$ 101,500	\$ 99,084	\$ -	\$ -	\$ -	\$ -
Fire Apparatus Truck	12/13	722,158	77,482	77,482	77,482	77,482	77,482	77,482	-
Deputy Fire Truck	14/15	43,448	14,639	-	-	-	-	-	-
Pickup	15/16	34,578	11,668	11,668	-	-	-	-	-
Compressor	16/17	26,821	6,856	6,856	6,856	6,856	-	-	-
Fire Chief SUV	17/18	45,000	-	15,592	15,592	15,592	-	-	-
Pumper***	18/19	684,000	-	-	84,363	84,363	84,363	84,363	506,178
Brush Truck	19/20	63,500	-	-	-	22,002	22,002	22,002	-
Pumper***	20/21	870,953	-	-	-	-	107,421	107,421	859,368
Townwide AED replacement	19/20	40,000	-	-	-	13,860	13,860	13,860	-
Replacement of 800Mhz Radios	20/21	50,000	-	-	-	-	17,324	17,324	17,324
Replacement of 800Mhz Radios	21/22	50,000	-	-	-	-	-	17,324	34,648
		\$ 4,230,458	\$ 214,562	\$ 213,098	\$ 283,377	\$ 220,155	\$ 322,452	\$ 339,776	\$ 1,417,518
Ocean Rescue:									
Chevy Silverado	15/16	\$ 34,467	\$ 11,631	\$ 11,631	\$ -	\$ -	\$ -	\$ -	\$ -
Chevy Silverado	16/17	38,177	9,758	9,758	9,758	9,758	-	-	-
4x4 Pickup	18/19	36,000	-	-	12,474	12,474	12,474	-	-
Replacement of 800Mhz Radios	20/21	50,000	-	-	-	-	17,324	17,324	17,324
4X4 Pickup	21/22	40,000	-	-	-	-	-	13,860	27,720
Replacement of 800Mhz Radios	21/22	50,000	-	-	-	-	-	17,324	34,648
		\$ 248,644	\$ 21,389	\$ 21,389	\$ 22,232	\$ 22,232	\$ 29,798	\$ 48,508	\$ 79,692
Total General Fund Lease Payments			\$ 1,078,744	\$ 1,244,452	\$ 1,462,010	\$ 1,414,496	\$ 1,446,140	\$ 1,497,753	\$ 3,110,272

Replacement costs are estimates
 Estimated interest rate of 4%, 3 year payment in advance
 Estimated interest rate of 5% for:
 five years * ten years****six years*****fifteen years

Possible cash down payment on some lessening future year lease payments

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Description	Replace Year	Estimated Cost	16-17	17-18	18-19	19-20	20-21	21-22	FY 2023 and Beyond
Water Fund									
Water Administration									
Utility Billing Software	16/17	\$ 39,925	\$ 8,241	\$ 8,241	\$ 8,241	\$ 8,241	\$ 8,241	\$ -	\$ -
Water Operations:									
Water Tower	06/07	\$ 950,688	\$ 91,036	\$ 91,036	\$ 91,036	\$ -	\$ -	\$ -	\$ -
Ford F-150	15/16	24,369	8,223	8,223	-	-	-	-	-
Pickup	20/21	25,000	-	-	-	-	8,662	8,662	8,662
1 Million Gallon Treatment Train*****	21/22	3,400,000	-	-	-	-	-	311,966	4,367,517
		\$ 4,429,057	\$ 99,259	\$ 99,259	\$ 91,036	\$ -	\$ 8,662	\$ 320,628	\$ 4,376,179
Water Distribution:									
Water Distribution Backhoe	13/14	\$ 71,939	\$ 14,727	\$ 14,558	\$ -	\$ -	\$ -	\$ -	\$ -
Excavator	16/17	33,174	8,480	8,480	8,480	8,480	-	-	-
Pickup	17/18	34,000	-	11,781	11,781	11,781	-	-	-
4x4 Pickup	18/19	35,000	-	-	12,127	12,127	12,127	-	-
4x4 Pickup	19/20	36,000	-	-	-	12,474	12,474	12,474	-
Chloramine Conversion for Disinfection	21/22	99,200	-	-	-	-	-	34,372	68,744
		\$ 309,313	\$ 23,207	\$ 34,819	\$ 32,388	\$ 44,862	\$ 24,601	\$ 46,846	\$ 68,744
Septic Health:									
Chevy Silverado	15/16	\$ 27,043	\$ 9,126	\$ 9,126	\$ -	\$ -	\$ -	\$ -	\$ -
SUV	21/22	30,000	-	-	-	-	-	10,395	20,790
		\$ 57,043	\$ 9,126	\$ 9,126	\$ -	\$ -	\$ -	\$ 10,395	\$ 20,790
Total Water Fund Lease Payments			\$ 139,833	\$ 151,445	\$ 131,665	\$ 53,103	\$ 41,504	\$ 377,869	\$ 4,465,713

Replacement costs are estimates
 Estimated interest rate of 4%, 3 year payment in advance
 Estimated interest rate of 5% for:
 five years * ten years****six years*****fifteen years

Possible cash down payment on some lessening future year lease payments