



Robert O. Oakes, Jr.
Mayor

Wayne Gray
Mayor Pro Tem

Cliff Ogburn
Town Manager

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Doug Remaley
Commissioner

Anna D. Sadler
Commissioner

M. Renée Cahoon
Commissioner

**TOWN OF NAGS HEAD
BUDGET ORDINANCE
FISCAL YEAR 2011-12**

BE IT ORDAINED by the Board of Commissioners of the Town of Nags Head, North Carolina, meeting in session this the 15th day of June 2011, that the budget ordinance be adopted on June 15, 2011, effective July 1, 2011, to read as follows:

SECTION I. GENERAL FUND

Revenues Anticipated

1. Taxes

Current Year Ad Valorem Taxes	\$4,847,435
Municipal Service District Taxes	\$2,364,917
Less: 1% Discount	(\$44,628)
Prior Year Taxes	10,000
Penalties and Interest	10,300
Sales Tax (1/2%) (40)	171,000
Sales Tax (1/2%) (42)	370,000
Hold Harmless	43,000
Local Option Sales Tax (1%)	803,000
Occupancy Tax	1,931,280
Land Transfer Tax	424,000
Total Taxes	\$10,930,304

2. Licenses and Permits

Privilege Licenses	\$35,000
Beach Driving Permits	9,000
Building Permits	142,500
CAMA Permits	5,000
Review Fees	20,000
Cable Franchise Fees	209,000
Automobile Licenses	675
Total Licenses and Permits	\$421,175

3. Intergovernmental

Contributions from Other Governments	5,000
Utility Franchise Tax	295,000
Telecommunications Tax	60,000
Beer and Wine Tax	14,000
State Street Aid Allocation	117,000
Court Fees	4,000

NCLM Grants	3,500
OBVB Fireworks Grant	12,500
Contributions from Other Governments	2,027,500
Contributions from Water Fund	515,000
Contributions from Capital Reserve Fund	29,163
Total Intergovernmental	\$3,082,663

4. Miscellaneous Revenues

Investment Earnings	\$75,000
Sale of Fixed Assets	20,000
ABC Distributions	12,000
Mixed Drink Surcharge	34,000
Dumpster Sales	15,978
Automated Cart Sales	4,517
Facilities Fees	40,000
Rents (YMCA pass-through, tower, and OBMC)	379,020
Loan Proceeds	0
All Other Revenues	43,425
Total Miscellaneous	\$623,940
Appropriated Fund Balance	\$725,000
TOTAL GENERAL FUND REVENUES	\$15,783,082

Expenditures Authorized:

Governing Body	\$177,741
Special Projects	239,020
Special Obligation Debt Service	4,046,400
Administration	489,910
Legal Services	150,000
Administrative Services	945,819
Information Technology	325,354
Planning and Development	702,848
Public Works - Administration	426,182
Facilities Maintenance	1,244,521
Maintenance Garage	297,730
State Street Aid	117,000
Sanitation	1,023,277
Solid Waste Disposal	600,000
Police	1,911,024
Drug Forfeiture	0
Animal Control	79,011
Fire	1,994,230
Fire(Volunteers)	25,082
Ocean Rescue	504,416
Transfer to Capital Reserve Fund	358,517
Contingency	125,000
TOTAL GENERAL FUND EXPENDITURES	\$15,783,082

SECTION II, WATER FUND

Revenues Anticipated

Charges for Utilities	\$2,410,000
Taps/Connection Fees	10,000
Reconnection Fees	9,000
Interest on Investment	5,000
Penalties and Interest	21,000
Septic Loan Repayments	13,000
Miscellaneous Revenues	2,594
Appropriated Retained Earnings	250,375

TOTAL WATER FUND REVENUES \$2,720,969

Expenditures Authorized

Administration	\$148,322
Septic Health	140,365
Operations	1,488,356
Distribution	378,926
Contribution to General Fund	515,000
Contingency	50,000

TOTAL WATER FUND EXPENDITURES \$2,720,969

SECTION III, STORM WATER FUND

Revenues Anticipated

Storm Water Fees	\$113,112
Appropriated Retained Earnings	200,000
TOTAL STORM WATER FUND REVENUES	\$313,112

Expenditures Authorized

Storm Water Expenditures	\$313,112
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TOTAL STORM WATER FUND EXPENDITURES \$313,112

SECTION IV, NAGS HEAD LEASING

Revenues Anticipated

TOTAL NAGS HEAD LEASING REVENUES \$0

Expenditures Authorized

TOTAL NAGS HEAD LEASING EXPENDITURES \$0

SECTION V, CAPITAL RESERVE FUND

Revenues Anticipated:

Contributions from General Fund	\$346,638
Appropriations/Admin Facility Fees	4,106
Appropriations/Fire Facility Fees	0
Appropriations/Police Facility Fees	20,764
Appropriations/Sanitation Facility Fees	0
Appropriations/Recreation Facility Fees	4,293
Appropriations/Municipal Complex Debt	0
Appropriations/Erosion Abatement	0
TOTAL REVENUES	\$375,801

Expenditures Authorized:

Contributions to General Fund	\$29,163
Repayment of Interfund Debt to General Fund	0
Contributions to Fund Balance	346,638
TOTAL EXPENDITURES	\$375,801
TOTAL BUDGET FISCAL YEAR 2011-2012	\$19,192,964

SECTION VI, TAX RATES ESTABLISHED

A tax rate of Seventeen and three-fourth (\$.1775) cents per hundred dollar valuation is hereby levied on all real estate and personal property in the Town of Nags Head as of January 1, 2011. The estimated valuation of said property is Three Billion, Ninety Three Million, Two Hundred Two Thousand, and Eight Hundred Eighteen Dollars (\$3,093,202,818). The estimated collection rate of Ninety-Nine and one Half Percent (99.50%) is based on the collection rate for the Fiscal Year ended June 30, 2011. A tax rate of Sixteen (\$.1600) cents per hundred dollar valuation is hereby levied on all real estate and personal property located in the municipal service districts of the Town of Nags Head as established on February 16, 2011. The estimated valuation of said property is One Billion, Ninety Eight Million, Eight Hundred Fifty Three Thousand, Three Hundred Dollars (\$1,098,853,300). The estimated collection rate of Ninety-Nine and one Half Percent (99.50%) is based on the collection rate for the Fiscal Year ended June 30, 2011.

SECTION VII, SPECIAL AUTHORIZATION - BUDGET OFFICER

The Budget Officer shall be authorized to reallocate departmental appropriations among the various objects of expenditures as (s)he believes necessary. Such changes shall be reported to the Finance Officer immediately, and to the Governing Body at the next regular meeting or on the next succeeding monthly budget transfer report.

The Budget Officer shall be authorized to make interdepartmental transfers, in the same fund, not to exceed 10% of the appropriated monies for the department whose allocation is reduced. Notation of all such transfers shall be made to the Board of Commissioners at the next regular meeting or on the next succeeding monthly budget transfer report.

SECTION VIII, RESTRICTION - BUDGET OFFICER

The use of any contingency appropriations shall be accomplished only with prior authorization from the Board of Commissioners.

No salary increases, beyond those set forth in the budget document, excluding promotional increases in accordance with the personnel policy not to exceed 5%, may be made without Board approval.

The use of appropriations established for Capital Reserve may be accomplished only with the approval of the Board.

Interfund Transfers, not established in the budget document, may be accomplished only with prior authorization from the Board.

SECTION IX, UTILIZATION OF BUDGET AND BUDGET ORDINANCE

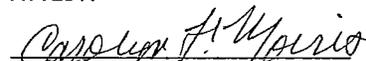
This Ordinance and the Budget Document shall be the basis of the financial plan for the Town of Nags Head, North Carolina Municipal Government during the 2011-2012 Fiscal Year. The Budget Officer shall administer the Budget and (s)he shall insure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the Budget. The Accounting Section shall establish records which are in accordance with the Budget and this Ordinance and the appropriate statutes of the State of North Carolina.

ADOPTED THIS **15TH** DAY OF **JUNE**, 2011.



BOB OAKES, MAYOR
Town of Nags Head

ATTEST:


Carolyn F. Morris, Town Clerk



Motion to Adopt by Commissioner Comr. Doug Remaley
Motion Seconded by Commissioner Comr. Renée Cahoon

Vote:

4 Ayes Mayor Pro Tem Wayne Gray
Comr. Doug Remaley
Comr. Anna Sadler
Comr. Renée Cahoon
1 Noes Mayor Bob Oakes