



CAPITAL PROJECT ORDINANCE
(Amendment #9)

BE IT ORDAINED by the Governing Board of the Town of Nags Head, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance as adopted January 5, 2022, amended August 3, 2022, amended March 1, 2023, amended April 3, 2024, amended August 7, 2024, amended October 2, 2024, amended January 8, 2025, amended March 5, 2025, amended April 2, 2025, is hereby further amended as follows:

Section 1. This ordinance is to establish a budget for Capital Projects.

Section 2. The following budget shall be conducted within the Capital Projects Fund (fund #41).

Section 3. The officers of this unit are hereby directed to proceed with the capital project within the terms of the budget contained herein.

Section 4. The following amounts are appropriated for the Public Services Complex project:

Construction design and oversight	\$ 1,326,152
Building	12,205,807
Equipment	1,179,413
Professional fees	265,938
Improvements	175,000
Contribution to Capital Investment Fund	<u>489,950</u>
Total Expenditures	<u>\$ 15,642,260</u>

Section 5. The following revenues are anticipated to be available to complete Public Services Complex project:

Contribution from General Fund	\$ 489,950
Interest Income	776,056
Intergovernmental Grant	4,000
Bond Proceeds, Limited Obligation Bonds, Series 2023	<u>14,372,254</u>
Total revenues	<u>\$ 15,642,260</u>

Section 6. The following amounts are appropriated for the Harvey/Soundside Event sites living shoreline project:

Improvements	\$600,000
Total Expenditures	<u>\$ 600,000</u>

Section 7. The following revenues are anticipated to be available to complete Harvey/Soundside Event sites living shoreline project:

Intergovernmental Grant	\$ 600,000
Total revenues	<u>\$ 600,000</u>

Section 8. The following amounts are appropriated for the NC Department of Environmental Quality/Division of Water Infrastructure Project Area 12/13 S. Old Oregon Inlet Road Stormwater Improvements:

Infrastructure	\$ 2,298,323
Improvements	184,380
Total Expenditures	<u>\$ 2,482,703</u>

Section 9. The following revenues are anticipated to be available to complete NC Department of Environmental Quality/Division of Water Infrastructure Project Area 12/13 S. Old Oregon Inlet Road Stormwater Improvements:

Intergovernmental Grant	\$ 2,482,703
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Section 10. The following amounts are appropriated for the NC Department of Environmental Quality/Division of Water Infrastructure Project Area 4 Bonnett Street Stormwater Pump Station:

Infrastructure \$233,624

Section 11. The following revenues are anticipated to be available to complete NC Department of Environmental Quality/Division of Water Infrastructure Project Area 4 Bonnett Street Stormwater Pump Station:

Intergovernmental Grant \$ 233,624

Section 12. The following amounts are appropriated for the NC Department of Environmental Quality/Division of Water Infrastructure Stormwater Master Plan Update project:

Infrastructure \$ 251,291

Section 13. The following revenues are anticipated to be available to complete the NC Department of Environmental Quality/Division of Water Infrastructure Stormwater Master Plan Update project:

Intergovernmental Grant \$ 251,291

Section 14. The following amounts are appropriated for the NC 12 multi-use path repair project:

Capital Outlay Improvements \$235,430

Section 15. The following revenues are anticipated to be available to complete the NC 12 multi-use path repair project:

Intergovernmental Grant \$ 235,430

Section 16. The following amounts are appropriated for the Living Shoreline Projects at Villa Dunes Drive and West Soundside Road:

Capital Outlay Improvements \$ 336,873

Section 17. The following revenues are anticipated to be available to complete the Living Shoreline Projects at Villa Dunes Drive and West Soundside Road:

Intergovernmental Grant \$ 336,873

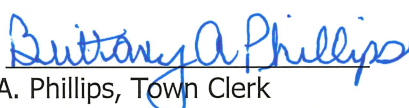
Section 18. The Finance Officer is hereby directed to maintain within the Capital Project Fund sufficient detailed accounting records to satisfy federal, state, and local regulations.

Section 19. The Finance Officer is directed to report, on a quarterly basis, on the financial status of each project element.

Section 20. Copies of this project ordinance shall be furnished to the Clerk of the Governing Board, and to the Budget Officer and Finance Officer for direction in carrying out this project.

Adopted this 1st day of October 2025.


Benjamin Cahoon, Mayor

ATTEST: 
Brittany A. Phillips, Town Clerk

