



**CAPITAL PROJECT ORDINANCE**  
**Public Services Complex Amendment**

BE IT ORDAINED by the Governing Board of the Town of Nags Head, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance as adopted January 5, 2022, is hereby amended as follows:

Section 1. This ordinance is to establish a budget for the Public Services Complex.

Section 2. The following budget shall be conducted within the Capital Projects Fund (fund #41).

Section 3. The officers of this unit are hereby directed to proceed with the capital project within the terms of the budget contained herein.

Section 4. The following amounts are appropriated for the project:

Construction design and oversight	\$ 1,288,200
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Section 5. The following revenues are anticipated to be available to complete this project:

Contribution from General Fund	\$ 489,950
Financing Proceeds	<u>798,250</u>
	\$ 1,288,200

Section 6. The Finance Officer is hereby directed to maintain within the Capital Project Fund sufficient detailed accounting records to satisfy federal, state, and local regulations.

Section 7. The Finance Officer is directed to report, on a quarterly basis, on the financial status of each project element.

Section 8. Copies of this project ordinance shall be furnished to the Clerk of the Governing Board, and to the Budget Officer and Finance Officer for direction in carrying out this project.

Adopted this 3rd day of August 2022.

**Benjamin Cahoon, Mayor**

ATTEST:

Carolyn F. Morris, Town Clerk

