



Agenda Item Summary Sheet

Item No: **I-2**
Meeting Date: **March 1, 2023**

Item Title: Request for increase from TFC Recycling

Item Summary:

The attached email from Victoria Norcini, Revenue Manager of TFC Recycling, is notification to the Town requesting a price increase per the franchise agreement/contract. This amounts to a 5% increase in the monthly per unit charge for residential recycling services. Ms. Norcini indicates that the increase is being requested at this time since it requires 150 days to get a price increase approved and implemented as listed in our contract.

The contract states that the vendor can request up to a 5% increase per year. The request can be made if there is an increase in the Consumer Price Index for Garbage and Trash (CPI-U) during the prior year. As stated in her email, the CPI-U for the prior year is 6.1%. If the request is approved, the cost per month per unit would be \$15.33. As the board will recall, the town subsidizes this cost at \$5 per unit per month. Therefore, the customer would be billed \$10.33 per unit per month. This is the last year of the agreement.

Attached please find the email from Ms. Norcini and the franchise agreement.

Number of Attachments: 2

Specific Action Requested:

Provided for Board discussion and consideration.

Submitted By: Administration

Date: February 23, 2023

Finance Officer Comment:

Signature: Amy Miller

Date: February 23, 2023

Town Attorney Comment:

N/A

Signature: John Leidy

Date: February 23, 2023

Town Manager Comment and/or Recommendation:

Staff would recommend approval of the request.

Signature: Andy Garman

Date: February 23, 2023