

Town of Nags Head, North Carolina
ANALYSIS OF CURRENT 2021 TAX LEVY
2021 Tax Levy As of June 30, 2022 for the August 3, 2022 BOC Mtg

	Town-Wide Tax			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current 2021 rate	3,029,968,646	0.002875	8,711,173.48	8,711,173.48	
Registered Motor Vehicles at current 2021 rate	44,333,301	0.002875	127,273.41		127,273.41
Registered Motor Vehicles at 2020 year's rate	10,717,366	0.00265	28,401.02		28,401.02
Registered Motor Vehicles at 2019 year's rate	48,886	0.00317	154.97		154.97
Penalties	0		6,821.50	6,821.50	
Total	3,085,068,199		8,873,824.38	8,717,994.98	155,829.40
Discoveries & Adjustments:					
Current year discoveries & adjustments tax	27,623		72.51	72.51	
Town wide beach nourishment tax			6.91	6.91	
Corporate Utilities discoveries & tax	22,499,186		59,060.33	59,060.33	
Corporate Utilities beach nourishment tax			5,624.78	5,624.78	
Penalty Discoveries			0.00	0.00	
Total	22,526,809.00		64,764.53	64,764.53	
Releases & Adjustments:					
Current year releases & adjustments	(506,224)		(2,091.36)	(1,328.85)	(762.51)
Town wide beach nourishment			(126.55)	(126.55)	
Penalty Releases			(108.40)	(108.40)	
Total	(506,224)		(2,326.31)	(1,563.80)	(762.51)
Write-offs (under \$1.00) or Adjustments:			(1.39)	(1.39)	
Total Property Valuation	3,107,088,784				
Net levy		8,936,261.21		8,781,194.32	155,066.89
Uncollected Taxes & Penalties		(810.22)		(810.22)	0.00
Uncollected Town Wide Beach Nourishment		(70.65)		(70.65)	0.00
TOTAL UNCOLLECTED TAXES AS OF 06/30/22:		(880.87)		(880.87)	0.00
CURRENT YEAR TAXES COLLECTED:		8,935,380.34		8,780,313.45	155,066.89
CURRENT LEVY COLLECTION PERCENTAGE:		99.990%		99.990%	100.000%