

Town of Nags Head, North Carolina
ANALYSIS OF CURRENT 2021 TAX LEVY
2021 Tax Levy As of September 28, 2021 for the October 6, 2021 BOC Mtg

	Town-Wide Tax			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current 2021 rate	3,029,968,646	0.002875	8,711,173.48	8,711,173.48	
Registered Motor Vehicles at current 2021 rate	2,592,703	0.002875	7,454.26		7,454.26
Registered Motor Vehicles at 2020 year's rate	7,134,525	0.00265	18,906.49		18,906.49
Registered Motor Vehicles at 2019 year's rate	6,170	0.00317	19.56		19.56
Penalties	0		6,821.50	6,821.50	
Total	3,039,702,044		8,744,375.29	8,717,994.98	26,380.31
Discoveries & Adjustments:					
Current year discoveries & adjustments tax	0		0.00	0.00	
Town wide beach nourishment tax			0.00	0.00	
Corporate Utilities discoveries & tax	0		0.00	0.00	
Corporate Utilities beach nourishment tax			0.00	0.00	
Penalty Discoveries			0.00	0.00	
Total	0.00		0.00	0.00	
Releases & Adjustments:					
Current year releases & adjustments	(69,441)		(397.71)	(182.28)	(215.43)
Town wide beach nourishment			(17.36)	(17.36)	
Penalty Releases			(15.43)	(15.43)	
Total	(69,441)		(430.50)	(215.07)	(215.43)
Write-offs (under \$1.00) or Adjustments:			0.00	0.00	
Total Property Valuation	3,039,632,603				
Net levy		8,743,944.79		8,717,779.91	26,164.88
Uncollected Taxes & Penalties		(4,816,383.63)		(4,816,383.63)	0.00
Uncollected Town Wide Beach Nourishment		(458,302.17)		(458,302.17)	0.00
TOTAL UNCOLLECTED TAXES AS OF 09/28/21:		(5,274,685.80)		(5,274,685.80)	0.00
CURRENT YEAR TAXES COLLECTED:		3,469,258.99		3,443,094.11	26,164.88
CURRENT LEVY COLLECTION PERCENTAGE:		39.676%		39.495%	100.000%