

**Town of Nags Head
Adopted Budget
Debt Schedule (Projected Payments)
For the Fiscal Year 2021-2022**

Description	Replace Year	Estimated Cost	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	FY 2027 and Beyond
General Fund									
Special Obligation Bonds:									
Beach Renourishment Series A - 3.08%	19/20	\$ 11,380,000	\$ 2,521,353	\$ 2,451,252	\$ 2,381,151	\$ 2,311,050	\$ -	\$ -	\$ -
Beach Maintenance 2022 1.5 years 5%	22/23	13,471,516	-	-	673,576	13,808,304	-	-	-
		\$ 24,851,516	\$ 2,521,353	\$ 2,451,252	\$ 3,054,727	\$ 16,119,354	\$ -	\$ -	\$ -
Town Manager:									
West side multi-use path Phase IX*	25/26	\$ 846,245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 169,249	\$ 761,621
Admin Services:									
Financial Software	16/17	\$ 302,184	\$ 62,371	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Scheduling Software	18/19	28,274	9,715	-	-	-	-	-	-
Fuel efficient vehicle	22/23	32,000	-	-	11,088	11,088	11,088	-	-
		\$ 362,458	\$ 72,086	\$ -	\$ 11,088	\$ 11,088	\$ 11,088	\$ -	\$ -
Planning:									
Sidewalk Pedestrian Plan	19/20	\$ 1,121,068	\$ 209,453	\$ 204,392	\$ 200,410	\$ 195,888	\$ 191,367	\$ -	\$ -
Pickup	19/20	26,152	8,869	8,869	-	-	-	-	-
SUV	21/22	35,000	-	12,127	12,127	12,127	-	-	-
Pickup	24/25	35,000	-	-	-	-	12,127	12,127	12,127
		\$ 1,217,220	\$ 218,322	\$ 225,388	\$ 212,537	\$ 208,015	\$ 203,494	\$ 12,127	\$ 12,127
Public Works Administration:									
Fuel tank conversion	19/20	\$ 164,208	\$ 30,680	\$ 30,018	\$ 29,355	\$ 26,983	\$ 28,031	\$ -	\$ -

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Public Works Facilities Maintenance :									
Boom Tractor	17/18	\$ 154,062	\$ 32,605	\$ 32,605	\$ -	\$ -	\$ -	\$ -	\$ -
Bonnett Street Bath House Replacement	17/18	460,000	95,570	93,785	-	-	-	-	-
Motor grader	18/19	177,900	37,873	36,872	36,872	-	-	-	-
Tractor	18/19	79,033	27,155	-	-	-	-	-	-
Fire Station 16 HVAC	18/19	85,000	18,586	18,057	17,529	-	-	-	-
Dowdy Park lighting	19/20	78,375	14,644	14,327	14,011	13,695	13,379	-	-
Pickup	19/20	32,746	11,105	11,105	-	-	-	-	-
Excavator	19/20	137,888	46,758	46,758	-	-	-	-	-
Roller	19/20	25,613	8,686	8,686	-	-	-	-	-
Pickup	20/21	31,100	10,367	10,626	10,496	-	-	-	-
Loader*	21/22	205,000	-	45,095	45,095	45,095	45,095	45,095	-
Pickup	21/22	35,000	-	12,127	12,127	12,127	-	-	-
Dump Truck*	22/23	160,000	-	-	35,196	35,196	35,196	35,196	35,196
Pickup truck to pull trailers	22/23	89,500	-	-	31,011	31,011	31,011	-	-
Street sweeper*	22/23	189,000	-	-	41,575	41,575	41,575	41,575	41,575
Pickup	23/24	35,000	-	-	-	12,127	12,127	12,127	-
Bobcat	23/24	60,000	-	-	-	20,789	20,789	20,789	-
Dingo	25/26	28,000	-	-	-	-	-	9,702	19,404
Pickup	25/26	35,000	-	-	-	-	-	12,127	24,254
		\$ 2,098,217	\$ 303,349	\$ 330,043	\$ 243,912	\$ 211,615	\$ 199,172	\$ 176,611	\$ 120,429
Public Works Sanitation:									
Autocar ACX 42	16/17	\$ 309,200	\$ 65,010	\$ 65,010	\$ -	\$ -	\$ -	\$ -	\$ -
Freightliner Knuckle Boom	17/18	131,288	27,785	27,785	-	-	-	-	-
4x4 Pickup	18/19	30,421	10,453	-	-	-	-	-	-
Residential Truck (\$20,000 capital reserve)	18/19	263,132	56,831	54,537	54,537	-	-	-	-
Residential Truck (\$10,000 capital reserve)	19/20	306,328	67,995	63,400	63,400	58,519	-	-	-
Loader	19/20	83,860	28,437	28,437	-	-	-	-	-
Dump Truck	19/20	109,890	37,264	37,264	-	-	-	-	-
Residential Truck (\$5,000 capital reserve)	20/21	274,533	54,907	58,530	57,624	56,719	55,813	-	-
Boom truck	20/21	236,876	47,375	50,502	49,720	48,939	48,157	-	-
Side Load truck	20/21	275,521	55,104	58,741	57,832	56,923	56,013	-	-
Dump Truck	22/23	135,000	-	-	46,776	46,776	46,776	-	-
Commercial Truck*	22/23	345,000	-	-	75,892	75,892	75,892	75,892	75,892
Commercial Truck*	23/24	400,000	-	-	-	87,990	87,990	87,990	175,980
Roll off Truck*	23/24	225,500	-	-	-	49,495	49,495	49,495	98,990
Front Load Truck*	24/25	400,000	-	-	-	-	87,990	87,990	263,970
Knuckle Boom Truck	25/26	180,000	-	-	-	-	-	39,596	158,384
Residential Truck*	25/26	400,000	-	-	-	-	-	87,990	351,960
		\$ 4,106,549	\$ 451,161	\$ 444,206	\$ 405,781	\$ 481,253	\$ 508,126	\$ 428,953	\$ 1,125,176
Streets and Stormwater:									
Stormwater project areas 1-3A (capital reserve)	18/19	\$ 620,000	\$ 135,108	\$ 131,252	\$ 112,556	\$ -	\$ -	\$ -	\$ -
Backhoe (capital reserve)	22/23	150,000	-	-	51,973	51,973	51,973	-	-
		\$ 770,000	\$ 135,108	\$ 131,252	\$ 164,529	\$ 51,973	\$ 51,973	\$ -	\$ -

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 For the Fiscal Year 2021-2022**

Description	Replace Year	Estimated Cost	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	FY 2027 and Beyond
Police:									
Police Vehicles (3)	18/19	\$ 145,216	\$ 49,896	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police Vehicles (3)	19/20	137,715	46,700	46,700	-	-	-	-	-
Replacement of 800Mhz Radios	20/21	240,085	48,017	51,186	50,394	49,602	48,809	-	-
Police Vehicles (3)	20/21	150,054	50,018	51,268	50,643	-	-	-	-
Police Vehicles (4)	22/23	222,155	-	-	76,974	76,974	76,974	-	-
Mobile Command Trailer	22/23	70,000	-	-	24,254	24,254	24,254	-	-
Police Vehicles (3)	23/24	189,126	-	-	-	65,530	65,530	65,530	-
Police Vehicles (3)	24/25	184,650	-	-	-	-	63,979	63,979	63,979
Police Vehicles (3)	25/26	197,526	-	-	-	-	-	68,441	136,882
		\$ 1,536,527	\$ 194,631	\$ 149,154	\$ 202,265	\$ 216,360	\$ 279,546	\$ 197,950	\$ 200,861
Fire:									
Fire Apparatus Truck	12/13	\$ 722,158	\$ 77,482	\$ 77,482	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Chief SUV	18/19	48,599	16,698	-	-	-	-	-	-
Pumper	18/19	697,620	80,690	76,101	76,101	76,101	76,101	76,101	152,202
Brush Truck	20/21	65,074	21,691	22,234	21,962	-	-	-	-
Pumper/Quint^	21/22	1,316,000	-	-	170,428	170,428	170,428	170,428	1,022,568
4x4 Pickup	25/26	50,000	-	-	-	-	-	17,324	34,648
		\$ 2,899,451	\$ 196,561	\$ 175,817	\$ 268,491	\$ 246,529	\$ 246,529	\$ 263,853	\$ 1,209,418
Ocean Rescue:									
4x4 Pickup	18/19	\$ 42,188	\$ 14,496	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replacement of 800Mhz Radios	20/21	99,765	19,953	21,270	20,941	20,611	20,282	-	-
4X4 Pickup	21/22	45,000	-	15,592	15,592	15,592	-	-	-
4X4 Pickup	22/23	47,000	-	-	16,285	16,285	16,285	-	-
4X4 Pickup	24/25	52,000	-	-	-	-	18,017	18,017	18,017
		\$ 285,953	\$ 34,449	\$ 36,862	\$ 52,818	\$ 52,488	\$ 54,584	\$ 18,017	\$ 18,017
Total General Fund Lease Payments			\$ 4,157,700	\$ 3,973,992	\$ 4,645,503	\$ 17,625,658	\$ 1,582,543	\$ 1,266,760	\$ 3,447,649

Replacement costs are estimates
 Estimated interest rate of 4%, 3 year payment in advance
 Estimated interest rate of 5% for:
 *five year payment in advance
 ^procure in fiscal year 2021-2022, ten year loan in arrears
 Possible cash down payment on some lessening future year lease payments

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Water Fund									
Water Administration									
Utility Billing Software	16/17	\$ 39,925	\$ 8,241	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel tank conversion	19/20	37,745	7,053	6,900	6,748	6,596	6,444	-	-
		\$ 77,670	\$ 15,294	\$ 6,900	\$ 6,748	\$ 6,596	\$ 6,444	\$ -	\$ -
Water Operations:									
Pickup	20/21	\$ 32,890	\$ 10,964	\$ 11,237	\$ 11,100	\$ -	\$ -	\$ -	\$ -
1 Million Gallon Treatment Train***	25/26	5,760,000	-	-	-	-	-	384,000	7,392,000
		\$ 5,792,890	\$ 10,964	\$ 11,237	\$ 11,100	\$ -	\$ -	\$ 384,000	\$ 7,392,000
Water Distribution:									
Pickup	17/18	\$ 29,776	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4x4 Pickup	19/20	30,837	10,457	10,457	-	-	-	-	-
4x4 Pickup	20/21	32,890	10,964	11,237	11,100	-	-	-	-
Air compressor	23/24	30,000	-	-	-	10,395	10,395	10,395	-
4x4 Truck	23/24	58,500	-	-	-	20,270	20,270	20,270	-
4x4 Truck	25/26	37,500	-	-	-	-	-	12,993	25,986
Back hoe loader	25/26	150,000	-	-	-	-	-	51,973	103,946
		\$ 369,503	\$ 21,421	\$ 21,694	\$ 11,100	\$ 30,665	\$ 30,665	\$ 95,631	\$ 129,932
Septic Health:									
4x4 Pickup	24/25	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ 12,127	\$ 12,127	\$ 12,127
Total Water Fund Lease Payments			\$ 47,679	\$ 39,831	\$ 28,948	\$ 37,261	\$ 49,236	\$ 491,758	\$ 7,534,059

Replacement costs are estimates
 Estimated interest rate of 4%, 3 year payment in advance
 Estimated interest rate of 5% for:
 ***fifteen year payment in advance

Possible cash down payment on some lessening future year lease payments