



Agenda Item Summary Sheet

Item No: **E-4**
Meeting Date: **April 7, 2021**

Item Title: Consideration of resolutions authorizing financing terms for FY 2020/2021
Equipment and Vehicles

Item Summary:

At the April 7th Board of Commissioners meeting staff is requesting that the attached two resolutions authorizing financing terms for various Vehicles and Equipment be considered for adoption.

Staff recommends that the Southern Bank & Trust proposal which offers the most competitive financing bid within the requested financing guidelines be authorized by the Board.

Also attached please find associated proposals and amortization schedules.

Number of Attachments: 4

Specific Action Requested:

Provided for Board consideration and adoption of two attached financing term resolutions.

Submitted By: Administrative Services

Date: March 30, 2021

Finance Officer Comment:

The budget has previously been amended to accommodate financing on these purchases in accordance with adopted reimbursement resolutions 20-07-016 and 20-11-021.

Signature: Amy Miller

Date: March 30, 2021

Town Attorney Comment:

N/A

Signature: John Leidy

Date: March 30, 2021

Town Manager Comment and/or Recommendation:

I concur with the Finance Director.

Signature: Greg Sparks

A handwritten signature in black ink, appearing to read "Greg Sparks", is written over a horizontal line.

Date: March 30, 2021