

Town of Nags Head, North Carolina
ANALYSIS OF CURRENT 2020 TAX LEVY
2020 Tax Levy As of March 29, 2021 for the April 7, 2021 BOC Mtg

| | Town-Wide Tax | | | Total Levy | |
|--|----------------------|---------------------|---------------------|--|---------------------------|
| | Property Valuation | Rate | Total Levy | Property Excluding Registered Motor Vehicles | Registered Motor Vehicles |
| Original levy: | | | | | |
| Property taxed at current year's rate | 3,023,074,681 | 0.00265 | 8,011,156.45 | 8,011,156.45 | |
| Registered Motor Vehicles at current year's rate | 25,514,556 | 0.00265 | 66,368.60 | | 66,368.60 |
| Registered Motor Vehicles at 2019 year's rate | 10,810,160 | 0.00317 | 34,268.21 | | 34,268.21 |
| Registered Motor Vehicles at 2018 year's rate | 10,391 | 0.00307 | 31.90 | | 31.90 |
| Penalties | | | 3,110.31 | 3,110.31 | |
| Total | 3,059,409,788 | | 8,114,935.47 | 8,014,266.76 | 100,668.71 |
| Discoveries & Adjustments: | | | | | |
| Current year discoveries & adjustments tax | 238,892 | | 579.32 | 579.32 | |
| Town wide beach nourishment tax | | | 53.75 | 53.75 | |
| Corporate Utilities discoveries & tax | 22,545,724 | 59,746.15 | 54,673.37 | 54,673.37 | |
| Corporate Utilities beach nourishment tax | | | 5,072.78 | 5,072.78 | |
| Penalty Discoveries | | | 20.14 | 20.14 | |
| Total | 22,784,616 | | 60,399.36 | 60,399.36 | |
| Releases & Adjustments: | | | | | |
| Current year releases & adjustments | (3,035,567) | | (7,361.27) | (7,361.27) | |
| Town wide beach nourishment | | | (683.00) | (683.00) | |
| Penalty Releases | | | (89.13) | (89.13) | |
| Total | (3,035,567) | | (8,133.40) | (8,133.40) | |
| Write-offs or Adjustments: | | | 0.00 | 0.00 | |
| Total Property Valuation | 3,079,158,837 | | | | |
| Net levy | | 8,167,201.43 | | 8,066,532.72 | 100,668.71 |
| Uncollected Taxes & Penalties | | (10,533.52) | | (10,533.52) | 0.00 |
| Uncollected Town Wide Beach Nourishment | | (962.24) | | (962.24) | 0.00 |
| TOTAL UNCOLLECTED TAXES AS OF 03/29/21: | | (11,495.76) | | (11,495.76) | 0.00 |
| CURRENT YEAR TAXES COLLECTED: | | 8,155,705.67 | | 8,055,036.96 | 100,668.71 |
| CURRENT LEVY COLLECTION PERCENTAGE: | | 99.859% | | 99.857% | 100.000% |