

Town of Nags Head CIP Workshop March 31, 2021

Suggested items to fund in FY 20/21		Comment
Bay doors (Fire)	\$ 68,000	Eight at \$8,500
Bay heat (Fire)	50,000	Already funded \$20,000 - original quote not enough to fix the system
Front load truck (Sanitation)	385,500	Pay cash, will reduce debt/General Fund impact by \$84,801 over five years; order now due to a high lead time
Residential truck (Sanitation)	301,000	Pay cash, will reduce debt/General Fund impact by \$66,213 over five years; order now due to a high lead time
Roll offs (Sanitation)	15,000	Pay cash to be able to use now; will reduce General Fund impact in FY 21/22
Five police vehicles	289,842	Pay cash, will reduce debt by \$100,427 over three years; order now due to lead time
Military/Storm truck (Police)	32,895	Pay cash, will reduce debt by \$11,398 over three years; order now due to lead time
<b>Total</b>	<u>\$ 1,142,237</u>	

Suggested items to fund design work in FY20/21

Nags Head Cove water lines	\$ 200,000	To reduce design lead time; pay for from Water Fund-Retained Earnings (would reduce Water Fund impact by the same amount in FY 21/22)
S. Memorial Ave. drainage	50,000	To reduce design lead time; currently have enough funding budgeted due to W. Danube St. drainage project coming in under budget; this is in addition to the cost of project in FY 21/22
Epstein bath house	50,000	To reduce design lead time; would reduce General Fund impact by the amount in FY 21/22
<b>Totals</b>	\$ 200,000	Water Fund impact
	\$ 50,000	General Fund impact
	\$ 50,000	General Fund/Stormwater Capital Reserve impact